



## **PRESS RELEASE**

### **The CFA Society of Cyprus announces the organization of the first local CFA Institute Research Challenge**

The CFA Society of Cyprus, member of the CFA institute, announces the organization of the first CFA Institute Research Challenge in Cyprus. The first CFA Institute Research Challenge hosted by the CFA Society of Cyprus is based on the CFA Institute Research Challenge global competition that provides university students with hands-on mentoring and intensive training in financial analysis. Students work in teams to research and analyze a publicly traded company — sometimes even meeting face-to-face with company management. Each team writes a research report on their assigned company with a buy, sell, or hold recommendation and is asked to present and defend their analysis to a panel of industry professionals.

This year, the competition will be conducted only on a local/national level in Cyprus. The CFA Society of Cyprus intends to hold the research challenge on an annual basis. From next year, the winner of the local competition will advance to the EMEA (Europe, Middle East, and Africa) regional competition. The winner from each regional competition advances to the Global Final, where one team emerges as global champion of the CFA Institute Research Challenge.

The CFA Society of Cyprus is pleased to announce that six teams from the following universities will compete for the local CFA Institute Research Challenge title:

Cyprus International Institute of Management  
Cyprus University of Technology  
European University  
Neapolis University  
University of Cyprus  
University of Nicosia

The subject company for this year's Research Challenge is Blue Island Plc. Each competing team has been assigned a faculty adviser from its university and an industry mentor from the CFA Society of Cyprus. The first phase of the Research Challenge consists of Research reports and finishes on the 13th of March 2015 while Panel Presentations and Award Reception will take place on the 27th of March 2015 at the Nicosia International Conference Center.

The CFA Society of Cyprus would like to take this opportunity to thank Blue Island Plc, the volunteer members who have undertaken (among other tasks) the roles of Report Graders, Team Mentors and Presentation Judges as well as our sponsor XM.COM.

We would like to wish each team all the best in this year's CFA Institute Research Challenge!

For more information about the CFA Institute you may visit [www.cfainstitute.org](http://www.cfainstitute.org)

**CFA Society of Cyprus**  
**Thursday, 12 March 2015**