

**Investment schedule and current investments**

Investment schedule and current investments

Attachment:

1. **Investment schedule and current investments**

**Non Regulated**

Publication Date: 11/08/2017

11<sup>th</sup> August 2017

Cyprus Stock Exchange  
Nicosia

## **ANNOUNCEMENT**

### **Re: Investment schedule and current investments**

G Entertainment Group Plc (the “Company”) would like to inform the investing public as follows:

#### **1. The investment schedule of the Company**

Following the Company’s announcement, dated 2 August 2017, informing the investing public on delays of scheduled subscriptions, as well as recent discussions of the Company’s management with significant shareholders and potential strategic investors, the subscription and investment schedule announced on 28<sup>th</sup> February 2017 for a total of further funding of €5 million, is no longer in effect. The Company received a total funding of €2.5 million based on the last investment schedule. The Company is in negotiations with new strategic investors and existing shareholders seeking funds which would allow the Company to continue its operations and further its investment goals, but without any firm commitment on the outcome as yet.

#### **2. Current Investments of the Company**

Taking into account paragraph 1 above, the Company’s Board of Directors (the “Board”) considered the Company’s current investment capabilities and the commitments necessary to continue investing in the current investments of the Company. The Board decided that, for the time being, further investments in Single Yard Holdings Ltd (“SYH”) and SportsSideKick Limited (“SSK”) based on the existing agreements with the above companies cannot be continued. As a consequence, and based on the existing agreements with SYH and SSK, the Company’s investments in the above companies in the form of loans will be automatically converted into share capital as follows:

- **Investment in SSK**

The Company, through its wholly owned subsidiary, G Entertainment Limited (the “Subsidiary”), has invested to-date £1,225,000 in unsecured, not guaranteed, convertible notes issued by SSK (the “SSK Loan”). Under the loan note and subscription agreement, dated 3 July 2016, as varied from time to time, the SSK Loan will be automatically converted to 3,648 ordinary shares of SSK of nominal value £1.00 each, with conversion price at £335.80 per share, which will be issued as new ordinary shares by SSK. Following the conversion of the SSK Loan and existing participation, the Subsidiary will participate in the issued share capital of SSK at a percentage of 26.73%.

- **Investment in SYH**

The Company has invested to-date £2,438,091.23 in unsecured, non-guaranteed, convertible notes issued by SYH (the “SYH Loan”). The Company’s decision not to subscribe and pay for any more issues of notes leads to the automatic conversion of all outstanding notes issued by SYH into fully paid shares. Consequently, the issued loan notes will convert into 2,400 shares of SYH, at a conversion price of £1,015.90 each, which will be issued as new ordinary shares by

SYH. Following the conversion of the SYH Loan and existing participation, the Company will participate in the issued share capital of SYH at a percentage of 28,98%.

At present, Mr. Brooke Southwell Rene Greville, the Chief Executive Officer of the Company is a director in both SSK and SYH.

The Company remains seized of the matters pertaining to the financial situation as it evolved and will seek to identify further avenues of strategic investment, including in relation to projects within the entertainment industry and will update the investing public accordingly.

Kind regards,

A handwritten signature in black ink, appearing to be 'B. S. Greville', written in a cursive style.

On behalf of the board of directors of G Entertainment Group Plc

Brooke Southwell Rene Greville  
Chief Executive Officer