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AROWNTOWN REDOMICILES TO LUXEMBOURG

13 September 2017

Aroundtown S.A. (“**Aroundtown**”) announces today that its shareholders have approved all resolutions at the extraordinary general meeting held on 13 September 2017, including the transfer of Aroundtown’s registered office and principal place of business from Cyprus to Luxembourg and the continuation of Aroundtown as a *société anonyme* under Luxembourg law without dissolution and with full corporate and legal continuance. The transfer took place with immediate effect as of 13 September 2017. The registered name was changed to Aroundtown S.A. and the new ISIN code is LU1673108939.

Aroundtown further strengthened its board composition and nominated as of today the following additional new members of the Board of Directors:

1. Mr Frank Roseen, who was for many years the CEO of GE Capital & Real Estate for Germany/CEE. Holds an MBA degree.
2. Dr. Axel Froese, Independent Director. Previous positions include: Head of Asset Management at Cordea Savills GmbH and Head of European Real Estate of Bank of Scotland. Is an MRICS and holds a PhD.
3. Mr Markus Kreuter, Independent Director. Specialized in real estate through his 17 years of experience as National director at JLL, Head of German commercial real estate lending at Deutsche Bank, Group Head of Debt Funding at CA Immo. Holds degree in real estate economics.

Aroundtown believes that these changes will serve to further increase its transparency and strengthen its investor base. These changes will support Aroundtown’s position as the largest publicly-listed commercial real estate company in Germany. Moreover, these changes are part of several steps taken by the management to enhance the visibility and tradability of Aroundtown’s shares, including the listing of Aroundtown’s shares in the Prime Standard segment of the Frankfurt Stock Exchange. Aroundtown’s shares will be included in Germany’s SDAX index effective 18 September 2017. Aroundtown has also applied to Euronext the request to delist from the unregulated Alternext market segment. The purpose of this is to consolidate the stock tradability on only one regulated venue, the Frankfurt Stock Exchange, which will increase the speed of inclusion into the MDax and the EPRA indices.

In addition, on 6 September 2017, the European Public Real Estate Association (“EPRA”) has acknowledged the Company’s high transparency and EPRA best practice reporting by awarding Aroundtown with a Gold Award for its annual reporting, which is the highest standard award.

About the Company

Aroundtown SA (trading symbol: AT1 on the regulated market (Prime Standard) of the Frankfurt Stock Exchange) is a specialist real estate company with a focus on value-add and income generating properties primarily in the German/NL real estate markets. Aroundtown SA (ISIN: LU1673108939) is a public limited liability company (*société anonyme*) incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 1, Avenue du Bois, L-1251 Luxembourg, Grand Duchy of Luxembourg.

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