

Change of composition of the directors / senior directors (Resignation/ Appointment)

CYPRUS FOREST INDUSTRIES PUBLIC LTD

CFI

ANNOUNCEMENT - APPOINTMENT OF BOARD MEMBER

ANNOUNCEMENT

Cyprus Forest Industries Public Ltd (the "Company") announces that today, 30 January 2019, Mr. Georgios A. Karaiskakis was appointed as new Member of the Board of Directors in the place of Mr. Markos Clerides who retired on 18 January 2019.

The relevant form is attached hereto.

Attachment:

1. **CFI-FORM135 (2)**

Regulated

Publication Date: 30/01/2019

THE CYPRUS STOCK EXCHANGE LAW OF 2005

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: CYPRUS FOREST INDUSTRIES PUBLIC LTD

Submitted by: ANTONIS KIMISHIS

Address: P.O.BOX 24043, 1700 NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non-Executive – Independent)	Profession	Date of Appointment
GEORGIOS A. KARAIKAKIS	BOARD MEMBER NON-EXECUTIVE - INDEPENDENT	AGRONOMIST	30/01/2019

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/I	N/I

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/I	N/I	N/I	N/I

CYPRUS FOREST INDUSTRIES PUBLIC LTD

30/01/2019

Signature

Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.