

**Annual Financial Reports of Listed Issuers on the Regulated Market
for the year ended 31/12/2017**

Please see attached

Attachment:

1. **CSE Announcement**

Non Regulated

Publication Date: 30/07/2018

ANNOUNCEMENT

Annual Financial Reports of Listed Issuers on the Regulated Market for the year ended 31/12/2017

The Council of the Cyprus Stock Exchange (CSE) announces that following the review of the content of the Independent Auditors' Report to the Annual Financial Reports of listed issuers on the Regulated Market for the year ended 31/12/2017, pursuant to paragraphs 2.2.3, 2.2.5, 2.2.6 and 2.2.7 of RAA 379/2014 (as amended), it has decided as follows:

- A. The titles of **Karyes Investment Public Company Ltd** will be transferred from the **Alternative Market to the Surveillance Market of the Stock Exchange, effective as of 3/8/2018**, due to the matters raised in the Independent Auditors' Report and mainly the basis for disclaimer of opinion for the year ended 31/12/2017 [(provision 2.2.3(b) of RAA 379/2014 (as amended))].
- B. The titles of the issuers stated below **will continue to appear with the (Σ) marking in the trading boards and the price bulletins on their Market (Alternative)** [provision 2.2.6(b) of RAA 379/2014 (as amended)], due to the content of the Independent Auditors' Report for the year ended 31/12/2017:

Issuers	Independent Auditors' Report as at 31/12/2017
Liberty Life Insurance Public Company Ltd	Qualified opinion and material uncertainty related to going concern
C.T.O. Public Company Ltd	Emphasis of matter
Cosmos Insurance Company Public Ltd	Material uncertainty related to going concern and emphasis of matter – comparative information

Display Art Plc	Material uncertainty related to going concern
Elma Holding Public Company Ltd	Qualified opinion and material uncertainty related to going concern
Jupiter Portfolio Investments Public Company	Qualified opinion
Actibond Growth Fund Public Company Ltd	Material uncertainty related to going concern
Unifast Finance & Investments Public Company Ltd	Material uncertainty related to going concern
Aiantas Investment Public Ltd	Qualified opinion
Dodoni Portfolio Investments Public Company Ltd	Qualified opinion and material uncertainty related to going concern
Agros Development Company “Proodos Public Ltd”	Material uncertainty related to going concern
Dome Investments Public Company Limited	Material uncertainty related to going concern

C. The titles of the issuers **Triena Investments Public Company Ltd** and **Exelixa Investment Public Ltd** will be transferred from the **Surveillance Market to the Alternative Market** of the Stock Exchange, pursuant to provision 2.2.5 of RAA 379/2015, as the reasons for the transfer no longer apply. Furthermore, the Council has decided that the titles of the above issuers will **appear with the (Σ) marking** in the trading boards and the price bulletins of the **Alternative Market**, for the following reasons:

- (a) For the company **Triena Investments Public Company Ltd** due to the “Emphasis of matter” in the Independent Auditors’ Report to the Annual Results for the year ended 31/12/2017 [Paragraph 2.2.6(b) of RAA 379/2014 as amended],
- (b) For the company **Exelixa Investement Public Ltd**, due to the statement in the Annual Results (31/12/2017) that the company’s immediate objectives include the delisting of its titles from the Stock Exchange, since after the sale of its subsidiaries and associated companies in 2016, the listing of its titles on an organised market serves no purpose.

It is clarified that the Council will remove the (Σ) marking from the titles of these issuers in the trading boards and the price bulletins, as set out in points **B, C and D** above, once it is satisfied that the relevant reasons no longer apply.

- D. The titles of the issuers **SFS Group Public Company Plc** and **Cyprus Forest Industries Public Ltd** will appear without the (Σ) marking in the trading boards and the price bulletins as the reasons for their appearance (related to previous annual financial statements) no longer apply (Paragraph 2.2.7 of RAA 379/2014 as amended). It is also noted that as regards **Cyprus Forest Industries Public Ltd**, its securities will continue to appear with the (Σ) marking due to non-compliance with the ongoing obligation regarding its stock exchange value.

The above decisions of the Stock Exchange Council will be effective as of **Friday, 3 August 2018**.

Nicosia, 25 July 2018