Other Announcements

ASTARTI DEVELOPMENT PLC

AST

AST_ANNOUNCEMENT RECARDING RECEIVERS (en)

PLEASE FIND ATTACHED AN ANNOUNCEMENT REGARDING THE APPOINTMENT OF RECEIVERS/ MANAGERS (en)

Attachment:

 $1. \ \ \text{AST_ANNOUNCEMENT REGARDING APPOINTMENT OF RECEIVERS}$

Non Regulated

Publication Date: 22/01/2014

DH CYPROTELS PLC

The General Manager Mr NONDAS METAXAS Cyprus Stock Exchange Nicosia

Fax no.: 22-570308

Ref No.: 1/2014 21 January 2014

ANNOUNCEMENT

Sir,

Subject: Meeting with Bank of Cyprus and Receivers/Managers

RE: DH Cyprotels Plc & Astarti Development Plc

We would like to inform you that at Monday's (13-01-2014) meeting with Bank of Cyprus and the appointed Receivers/Managers it has been discussed and decided that all parties will cooperate to prepare a diagnostic review which, will demonstrate the Company's ability to meet its financial obligations.

At the same time, it became clear that the operations of the Group will continue smoothly by the Receivers/Managers and any further decisions will be taken after the completion of the above study, which has already commenced and is expected to be completed within a short period of time.

Faithfully yours

Lambros Georgiou Finance Director

CC: The Cyprus Security Commission Fax No. 22-506700

We agree with the above announcement.

Slefthérios Philippou Receivers/Managers & Alkis Christodoulides