

Recent foreign exchange fluctuation of the Swiss Franc against Euro

The relative announcement is attached

Attachment:

1. **Announcement**

Non Regulated

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20 January, 2015

General Manager
Cyprus Stock Exchange
Nicosia,

Dear Sir,

ANNOUNCEMENT

USB BANK PLC (the "Bank") would like to inform the investing public that the recent foreign exchange fluctuation of the Swiss Franc against Euro is not expected to have a material impact on the financial position and the financial results of the Bank.

The Bank closely monitors the developments and it takes all the necessary measures to address any future implications.

Yours faithfully,

A handwritten signature in blue ink, appearing to be "A. Theodorides".

Andreas Theodorides
Compliance Officer

c.c. Chairman CySec

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