

Delisting of the Securities of Ceilfloor Public Company Ltd
Please see attached

Attachment:

1. **CFL-Announcement**

Non Regulated

Publication Date: 20/01/2016

ANNOUNCEMENT

The Cyprus Stock Exchange announces that, upon having obtained the approval of the Securities and Exchange Commission, it will proceed to delist the securities of **Ceilfloor Public Company Ltd** by virtue of the powers conferred on it by Article 178(1) of the Securities and Cyprus Stock Exchange Law in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the securities of the Company are no longer satisfied and important ongoing obligations are not complied with. As a result, the interests of investors are put at risk.

More specifically, **Ceilfloor Public Company Ltd** has failed to comply with the obligation to submit and publish:

- (a) its Annual Financial Report for the year ended 31/12/2013,
- (b) its Half-yearly Financial Report for the period ended 30/6/2014.

Also, the company's annual accounts submitted for the year ended 31/12/2012 have not been prepared on the basis that the company will continue to operate as a going concern.

In addition to the above, it is also noted that:

1. The company continues not to comply with important ongoing obligations as it has failed to publish:
 - its Annual Financial Report for the year ended 31/12/2014,
 - its Half-Yearly Financial Report for the period ended 30/6/2015 and
 - the Indicative Results for the year ended 31/12/2014
2. On 9 December 2015, the Court issued an order for the liquidation of the company and appointed as liquidator the Official Receiver.

It is noted that the delisting of the securities of the above company will take effect as of 21 January 2016.

Nicosia, 19 January 2016