

Alteration of capital/dept (Increase/Reduction/Cancellation/ Split/ Consolidation etc)

G Entertainment Group Plc

GENT

Allotment and issue of new shares to a strategic investor

Please find attached the below Announcement.

Attachment:

1. **GENT Announcement**

Non Regulated

Publication Date: 02/01/2017

30 December 2016

Nontas Metaxas
General Manager
Cyprus Stock Exchange

Announcement

Re: Allotment and issue of new shares to a strategic investor

With the current announcement, the Board of Directors of G Entertainment Group Plc (the "Company") would like to inform the investing public that following the information included in the Admission Document of the Company dated 13 December 2016 (the "Document"), the Company received €2 million from Crystal Voyage Limited (the "Investor") on 30 December 2016, i.e., 2 weeks after the listing of the Company which took place on 16 December 2016 (the "Listing").

The Company will issue to the Investor a total of 20.000.000 new shares of the Company of nominal value €0,0001 per share at the price of €0,10 per share for the €2 million consideration received. The Board of Directors is already authorized to issue and allot the aforementioned shares pursuant to the Extraordinary meeting of the shareholders of the Company dated 26 September 2016 at which the shareholders of the Company have already pre-emptive their rights.

At present, the Company has the option to acquire up to 60% of both Single Yard Holdings Limited ("SYH") and Sports Side Kick Limited ("SSK"), within 36 weeks after the Listing for the total price of £6,1 million. It is the Board of Director's intention, on 6 January 2017, to invest the first instalment following the Listing for a further £800 thousand (€938 thousand) to SYH and £600 thousand (€703 thousand) to SSK based on the agreements between them, information of which is included in the Document.

Kind regards,

On behalf of the board of directors of G Entertainment Group Plc



Brooke Southwell Rene Greville
Chief Executive Officer