

Change of composition of the directors / senior directors (Resignation/ Appointment)

CLR INVESTMENT FUND PUBLIC LTD

CLL

CLL_Announcement_Resignation_CArgyrides

ANNOUNCEMENT

CLR Investment Fund Public Ltd (the "Company") announces that Mr. Costas Argyrides has resigned from the position of Chairman of the Company's Board of Directors with immediate effect.

The Company warmly thanks Mr. Costas Argyrides for the valuable services he offered to the Company.

By order of the Board of Directors,

Maria Ioannou Achillides

Secretary

Nicosia, 17 January 2017

Attachment:

1. **CLR-Form 135**

Regulated

Publication Date: 18/01/2017

THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: **CLR INVESTMENT FUND PUBLIC LTD**

Submitted by: **MARIA IOANNOU ACHILLIDES - SECRETARY**

Address: **26, VYRONOS AVENUE, 1096 NICOSIA**

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation
COSTAS ARGYRIDES	NON-EXECUTIVE CHAIRMAN	17 JANUARY 2017

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	N/A

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A	N/A	N/A

.....(sgd) Maria Ioannou Achillides-Secretary
Signature

.....17 January 2017.....
Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.