

## **Announcement**

Announcement

Attachment:

1. **Announcement**

**Non Regulated**

Publication Date: 25/01/2017



## Announcement

---

Nicosia, 24 January 2017

Bank of Cyprus Holdings Public Limited Company ("**BOC Holdings**") and, together with its subsidiaries, the "**Group**") notes that on 24 January 2017 the Attorney General of Cyprus instituted criminal proceedings against a number of individuals relating to events occurring before the financial crisis of 2013 and the bailing-in of Bank of Cyprus Public Company Limited (the "**Bank**"). These proceedings relate to events already disclosed to the market through prospectuses and otherwise. No proceedings were instituted against BOC Holdings, the Bank or any other member of the Group.

The individuals charged include three persons currently employed by the Bank in senior management positions, namely Christodoulos Patsalides, Deputy Chief Executive Officer and Chief Operating Officer, Eliza Livadiotou, Finance Director, and Despina Kyriakidou, Group Treasurer. The persons concerned deny any improper actions on their own part and will continue to carry out their existing duties. The Board of Directors of BOC Holdings are fully supportive of the three individuals involved. BOC Holdings will continue to monitor the proceedings closely and will make further announcements as appropriate.

### Group Profile

*Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 129 branches, of which 123 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.229 staff worldwide. At 30 September 2016, the Group's Total Assets amounted to €22,4 bn and Total Equity was €3,1 bn.*



Bank of Cyprus  
The Best Bank in Cyprus 2016