

## A. PANAYIDES CONTRACTING PUBLIC LIMITED

	2012	<b>Revised</b>
	€	2011
		€
TURNOVER	20.196.318	18.701.812
COST OF SALES	<b>(17.501.736)</b>	(17.194.584)
GROSS PROFIT	2.694.582	1.507.228
<b>Other income</b>	<b>1.528.247</b>	2.101.000
<b>Administrative expenses</b>	<b>(1.729.274)</b>	<b>(2.194.790)</b>
<b>Other expenses</b>	(843.273)	(96.268)
Profit from operations	1.650.282	<b>1.317.170</b>
<b>Finance cost</b>	<b>(1.134.745)</b>	<b>(697.634)</b>
<b>Profit before taxation</b>	515.537	619.536
<b>Taxation</b>	(151.050)	(57.224)
<b>Net profit for the year</b>	364.487	562.312
<b>Other total income</b>		
<b>Readjustment in fair value of land and building</b>	957.420	-
Other total income for the year	957.420	-
Total income for the year	1.321.907	562.312
Earnings per share attributable to shareholders of parent	1,00	
<b>Company (cent)</b>		<b>1,54</b>

## Consolidated balance sheet

	2012 €	2011 €
<b>Assets</b>		
<b>Non current assets</b>		
Property, plant and equipment	2.914.120	2.173.708
Investments in subsidiaries	7.914.158	7.921.661
Capital in joint ventures	3.126.921	3.375.052
Financial assets available for sale	352.000	150.000
	<u>14.307.199</u>	<u>13.620.421</u>
<b>Current assets</b>		
Stock	26.659.647	26.244.195
Debtors and projects under construction	1.701.884	1.849.478
Trade and other amounts receivable	36.079.758	33.190.041
Financial assets at fair value via the results	67.868	91.660
Cash and equivalent to cash	1.090.637	1.505.763
	<u>65.599.794</u>	<u>62.881.137</u>
<b>Total assets</b>	<u>79.906.993</u>	<u>76.501.558</u>
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<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share capital	12.434.438	12.43.438
Share premium	408.509	408.509
Other reserve	1.162.452	205.032
Accumulated profits	13.794.825	13.702.030
	<u>27.800.224</u>	<u>26.750.009</u>
Total equity	<u>27.800.224</u>	<u>26.750.009</u>
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<b>Non short term liabilities</b>		
Borrowing	21.823.784	12.389.452
Deferred tax liabilities	425.028	270.539
	<u>22.248.812</u>	<u>12.659.991</u>
<b>Short term liabilities</b>		
Trade and other creditors	19.129.056	18.675.779
Borrowing	10.444.315	18.087.059
Current tax liabilities	284.586	328.720
	<u>29.857.957</u>	<u>37.091.558</u>
<b>Total liabilities</b>	<u>52.106.769</u>	<u>49.751.549</u>
<b>Total equity and liabilities</b>	<u>79.906.993</u>	<u>76.501.558</u>
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