

Alteration of capital/dept (Increase/Reduction/Cancellation/ Split/ Consolidation etc)

USB Bank Plc

USBCB

Conversion of Convertible Bonds 2010 - 2020 (USBCB) into shares

The relative announcement is attached.

Attachment:

1. **Conversion of Convertible Bonds 2010-2020 (USBCB) into shares**

Regulated

Publication Date: 13/02/2014

February 13, 2014

Director,
Cyprus Stock Exchange,
71 – 73 Vyronos Avenue,
109 Nicosia

Dear Sir,

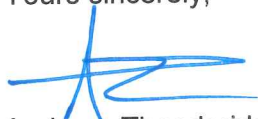
ANNOUNCEMENT

Conversion of Convertible Bonds 2010 – 2020 (USBCB) into shares

USB BANK PLC (the “Bank”) announces that in accordance with the terms of issue of the Convertible Bonds 2010 – 2020 (USBCB), the first period of their Conversion into shares issued by the Bank is the 15 – 30 March, 2014.

The procedure of the conversion and the relevant conversion form has been posted on the website of the Bank www.usbbank.com.cy (Investor Relations / Announcements).

Yours sincerely,



Andreas Theodorides
Secretary

USB BANK PLC

T.Θ. 28510

2080 Λευκωσία, Κύπρος

Τηλ.: +35722 883333

Φαξ: +35722 875899

USB BANK PLC

P.O. Box 28510

2080 Nicosia, Cyprus

Tel.: +35722 883333

Fax: +35722 875899

SWIFT: UNVKCY2N

e-mail: usbmail@usb.com.cy

www.usbbank.com.cy