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Indicative Results

**ATLANTIC INSURANCE COMPANY PUBLIC LTD**

ATL

**Indicative Results 2015 and dividend**

Please see attached.

Attachment:

1. **ATLANTIC-INDICATIVE RESULTS 2015**

**Regulated**

Publication Date: 24/02/2016

**ATLANTIC INSURANCE COMPANY PUBLIC LIMITED**  
**UNAUDITED CONSOLIDATED INDICATIVE RESULTS FOR THE YEAR 2015**

At its meeting held on 23 February 2016, the Board of Directors of Atlantic Insurance Company Public Ltd examined and approved the indicative results of the Group for the year ended 31 December 2015 and the relevant Explanatory Statement.

	<b>Unaudited 2015 €'000</b>	Audited 2014 €'000	%
<b>Income from operating activities</b>			
Gross premiums	22.190	22.549	-1.6%
Policy fees	709	725	
Reinsurers' share	<b>(6.404)</b>	<b>(6.743)</b>	
Net premiums	16.495	16.531	-0.2%
Transfer to unearned premiums	<b>(41)</b>	332	
Net premiums earned	16.454	16.863	-2.4%
Other income from insurance operations	773	871	-11.3%
Income from financial operations	398	430	-7.5%
	<b>17.625</b>	18.164	-3.0%
<b>Expenses</b>			
Claims by insured parties	7.741	7.987	-2.0%
Commission payable for insurance operations	974	1.030	-5.5%
Commission payable for financial operations	80	130	-38.2%
Administrative expenses	4.720	5.008	-5.8%
	<b>13.516</b>	14.065	-3.9%
<b>Profit from operating activities</b>			
Profit on sale and revaluation of investments	368	888	
Loss on revaluation of property	<b>(294)</b>	<b>(317)</b>	
Other income from investments	232	215	7.8%
Net finance income	606	579	4.7%
Profit for the period before taxation	5.021	5.464	-8.1%
Taxation	<b>(652)</b>	<b>(604)</b>	
Profit for the period after taxation	4.369	4.860	-10.1%
Minority interest	64	89	
Profit attributable to shareholders	<b>4.433</b>	4.950	-10.4%
Basic earnings per share (cent)	<b>11.33</b>	12.66	-10.4%