0011/00014975/en Indicative Results LIBERTY LIFE INSURANCE PUBLIC COMPANY LTD LIB

Indicative results

Announcement enclosed

Attachment:

1. Announcement - Indicative results 2015

Regulated

Publication Date: 29/02/2016



INDICATIVE RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

At the meeting held on February 29, 2016, the Board of Directors of Liberty Life Insurance Public Company Ltd examined and approved the indicative results for the year ended 31/12/2015.

	31/12/2015	31/12/2014
	€	€
Annual Premiums	2.831.237	4.224.335
Reinsurance	(293.956)	(386.609)
Other Income	63.960	90.169
Income from Investments	605.614	1.533.643
Variation of insurance stock	2.160.999	8.991.010
Claims	(1.233.908)	(1.400.507)
Acquisitions of insurance contracts	(2.473.507)	(9.073.473)
Operating expenses	(1.050.785)	(1.404.499)
Loss from operations	(1.027.414)	(1.389.975)
Provisions and write off of bad debts	(225.000)	(684.668)
Finance cost	(43.526)	(57.983)
Taxation	(18.148)	15.053
Loss /Profit	(704.435)	456.496
Loss/ Profit per share (cent)	(0,4)	0,3