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Other Inside Information (Substantial Other Inside Information (Substantial
Information/ Major Development)

PANDORA INVESTMENTS PUBLIC LTD

PND

ANNOUNCEMENT 29.3.2016

Please find attached relevant announcement

Attachment:

1. **PND**

Regulated

Publication Date: 30/03/2016

ANNOUNCEMENT

DATED 29/3/2016

The Group of Pandora Investments Public Ltd together with the broader Leptos Group completed and signed on 29/3/2016 a series of agreements with the Bank of Cyprus Public Ltd regarding the rescheduling of the total liabilities of each Group towards the said financial institution.

The restructuring plan includes all liabilities of the Group of the Company towards the Bank of Cyprus Public Ltd and includes also restructuring of the broader Leptos Group.

According to the basic provisions of the restructuring, the Group of the Company replaces loans of €100 million towards the Bank with long term convertible bonds of equal amount.

At the same time the interest rates and loan installments of the bank loans of the Group of the Company towards the Bank of Cyprus Public Ltd are significantly reduced.

Stavros Leptos
Secretary