

0231/00019285/en

Other Announcements

G Entertainment Group Plc

GENT

Subscription of €400,000 by a strategic investor

Subscription of €400,000 by a strategic investor

Attachment:

1. **announcement**

Non Regulated

Publication Date: 05/04/2017

4th April 2017

Mr. Nontas Metaxas
Director General - CEO
Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Re: Subscription of €400,000 by a strategic investor

G Entertainment Group Plc (the 'Company') would like to announce that it has received the amount of €400,000 by a strategic investor in line with the restructured subscriptions and investments schedule of the Company, which will be used for purposes of the Company's strategic acquisitions.

The issue and allotment of the new shares to the strategic investor will take place after the change of the nominal value of the share of the Company and the issue and listing of bonus shares to the existing shareholders of the Company, as detailed in the Company Announcement of 30 March 2017.

The new shares will be allotted and issued to the strategic investor at the market price of the share at the time of the issue. The Board of Directors is already authorized to issue and allot up to 10% of the authorized share capital of the Company to strategic investors pursuant to a resolution approved by the Extraordinary General Meeting of the shareholders of the Company on 24th March 2017.

Kind regards,



Brooke Southwell Rene Greville
Chief Executive Officer
On behalf of the Board of Directors of G Entertainment Group Plc