

## CONSOLIDATED INCOME STATEMENT

For the year ended December 31, 2013

	2013 €	2012 €
Income	11.800.280	12.185.992
Cost of sales	(8.378.763)	(9.669.411)
<b>Gross profit</b>	<b>3.421.517</b>	<b>2.516.581</b>
Other income from operations	67.794	35.287
Selling and distribution expenses	(648.015)	(638.046)
Administrative expenses	(1.949.118)	(1.047.737)
Amortization of goodwill	(2.010.372)	(1.000.000)
Depreciation in value of investment property	(87.125)	--
<b>Loss from operations</b>	<b>(1.205.319)</b>	<b>(133.915)</b>
Finance income	--	670
Finance cost	(465.017)	(1.056.452)
<b>Net finance cost</b>	<b>(465.017)</b>	<b>(1.055.782)</b>
<b>Loss before taxation</b>	<b>(1.670.336)</b>	<b>(1.189.697)</b>
Taxation	(176.156)	(85.159)
<b>Loss for the year</b>	<b>(1.846.492)</b>	<b>(1.274.856)</b>
<b>Other total expenses</b>		
Total expenses for the year after taxation	--	--
<b>Total expenses for the year</b>	<b>(1.846.492)</b>	<b>(1.274.856)</b>
Basic and fully diluted loss per share (cent)	<u>(0.89)</u>	<u>(0.61)</u>

CONSOLIDATED BALANCE SHEET

	2013	2012
	€	€
<b>Assets</b>		
<b>Non current assets</b>		
Property, plant and equipment	13.367.192	14.428.935
Investment property	1.180.375	1.267.500
Intangible assets	124.453	2.112.962
Deferred tax claims	28.281	34.578
<b>Total non current assets</b>	14.700.301	17.843.975
<b>Current assets</b>		
Stock	3.594.436	2.802.820
Trade and other claims	3.305.681	4.439.216
Receivables from related companies	437.244	536.469
Taxation receivable	4.618	4.618
Cash in hand and at bank	32.931	48.482
<b>Total current assets</b>	7.374.910	7.831.605
<b>Total assets</b>	22.075.211	25.675.580
<b>Equity</b>		
Share capital	18.738.837	18.738.837
Reserves	(2.643.063)	(796.571)
<b>Total equity</b>	16.095.774	17.942.266
<b>Liabilities</b>		
<b>Non current liabilities</b>		
Interest bearing borrowing	2.167.946	2.963.471
Deferred tax liabilities	403.706	286.031
<b>Total non current liabilities</b>	2.571.652	3.249.502
<b>Current liabilities</b>		
Bank overdrafts and credit facilities	589.954	530.103
Interest bearing borrowing	1.338.394	1.494.504
Trade and other liabilities	1.081.240	1.833.325
Payables to related companies	27.976	181.813
Taxation due	370.221	444.067
<b>Total current liabilities</b>	3.407.785	4.483.812
<b>Total liabilities</b>	5.979.437	7.733.314
<b>Total equity and liabilities</b>	22.075.211	25.675.580

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