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Dividend/ Interest

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD

FBI

**Approval of audited Consolidated Financial Statements of Alkis
H.Hadjikyriacos (Frou Frou Biscuits) Public Ltd**

Please see attached

Attachment:

1. **Announcement**

Regulated

Publication Date: 02/05/2017

Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd

28 April 2017

ANNOUNCEMENT

Approval of audited Consolidated Financial Statements of ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS) PUBLIC LTD for the year 2016 and dividend increase

We wish to inform you that at its scheduled meeting of Friday, 28 April 2016, at 10.30 a.m., the Board of Directors of ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS) PUBLIC LTD transacted the following business:

- a) It examined and approved the audited consolidated statements of the Group for the year ended 31 December 2016. The Annual Report of the Company will not be sent to the shareholders, but copies will be available at the Company's offices, 115 Gr. Afxentiou Str., 2660 Kokkinotrimithia, tel.: 22835090, fax: 22835950, email: info@froufrou.com.cy. The Annual Report will also be posted on the Company's website.
- b) It set the Annual General Meeting for Friday, 26 May 2016, at 5.30 p.m. at our Company's offices in Kokkinotrimithia. The relevant notice to the Annual General Meeting will be posted to all the shareholders.
- c) The Board of Directors will propose to the Annual General Meeting of the shareholders the payment of dividend of €1,008,379 (2015: €988,607), which corresponds to €0.0102 cents per share (2015: €0.01 cent) or 3.92% (2015: 3.85%) of the nominal value of the Company's share capital, corresponding to 2% increase compared to the dividend of 2015. The proposed dividend corresponds to a dividend yield of 4.5% on the average closing price of the share at €0.229 as at 31 December 2016. **This is the 15th consecutive year in which the Company pays an increased dividend.**

FOR ALKIS H. HADJIKYRIACOS
(FROU FROU BISCUITS) PUBLIC LTD

Andreas Theocharides
CFO