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Other Announcements

G Entertainment Group Plc

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**Information Document on the issue of Bonus Shares to existing
shareholders of G Entertainment Group Plc**

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Entertainment Group Plc

Attachment:

1. **Information Document**

Non Regulated

Publication Date: 04/05/2017

4 May 2017

Cyprus Stock Exchange
Nicosia

Announcement

Re: Information Document on the issue of Bonus Shares to existing shareholder of G Entertainment Group Plc

Further to the Company Announcements of 30 March 2017 and 19 April 2017, as well as the Cyprus Stock Exchange Announcement of 28 April 2017 on the issue and listing of bonus shares allotted free of charge to the existing shareholders of the Company, the Company would like to inform the investing public the following:

- As already announced, the Extraordinary General Meeting of the Shareholders of the Company held on the 19th of April 2017, approved a Special Resolution, according to which, following the change of the nominal value of the shares of the Company and the increase of the authorized share capital as per the resolutions that were approved by the Extraordinary General Meeting of the shareholders of the Company on 24 March 2017, the Board of Directors of the Company (the 'Board') was authorized for the issue and allotment of 660,063,965 of bonus shares of €0.01 nominal value each (the 'Bonus Shares'). The issue would be at the nominal value of the shares, with the capitalization of the sum of €6,600,639.65 standing to the credit of the Share Premium Account of the Company. It is noted that the decision for the issue of bonus shares was supported by a "Report of Factual Findings" prepared at the request of the Company by Deloitte (Cyprus) Limited, dated 22 March 2017, which confirmed a Share Premium Reserve of €6,611,009.87.
- Further, according to the Special Resolution approved, the Bonus Shares to be allotted, would rank *pari passu* in all respects and carry the same rights as the existing shares of the Company, and would be transferable and traded on the Emerging Companies Market of the Cyprus Stock Exchange (the 'CSE') following their listing to the CSE.
- The Board was also authorised to fix the Record Date and to take all other actions as may be necessary to give effect to the Special Resolution.

Following the EGM of 19 April 2017, the Board took all necessary actions to proceed with the fulfilment of the aforementioned resolution. The Record Date was fixed as the 20 April 2017, the Bonus Shares were issued and were allotted in the ratio of 55 to 1 to each of the shareholders on the Register of Members of the Company on the 20th of April 2017. The Bonus Shares so issued and allotted rank *pari passu* in all respects and carry the same rights with the already issued 12.001.163 ordinary shares of the Company. This brings the Company's issued share capital total to €6.720.651,28 divided into 672.065.128 of ordinary shares of nominal value €0,01 per share.

All the issued shares of the Company are ordinary shares of nominal value €0,01 and carry the right of one (1) vote. Therefore, the voting rights are representative of the issued share capital of the Company, and the voting rights of the shareholders have not been influenced following the Reverse Split action and the issue of the Bonus Shares.

The trading of the Company's shares will recommence on the 5th of May 2017 under the ISIN Code CY0107160711.

The Company

The Company was incorporated in Cyprus on 21 August 2015 as a public limited company under the provisions of the Cyprus Company Law, Cap 113. On 16 December 2016 the Company was listed on the Emerging Companies Market (ECM) of the CSE.

The Company was formed as a holding company with the initial objective of investing in proposed commercial partnerships in the United Kingdom and around the world and thereafter acquiring certain subsidiaries trading in licensed gaming and technology businesses with operations in Asia as well as in the entertainment industry. The Company's midterm aim is to establish or acquire and develop other complimentary business opportunities or commercial undertakings which fit with the skill sets of the management.

Sincerely,



Brooke Greville
Chief Executive Officer
G Entertainment Group Plc