

Material change of the Financial State/ Capital Structure /Co-operations/ Acquisitions/
Mergers (Buy/ Sell of Major Assets/ Borrowing burdens etc)

CYPRUS AIRWAYS PUBLIC LTD

CAIR

**SALE OF CY DAILY SLOT AT LONDON HEATHROW AIRPORT TO AMERICAN
AIRLINES**

AS ATTACHMENT

Attachment:

1. **AIRPORT TO AMERICAN AIRLINES**

Regulated

Publication Date: 16/06/2014



CYPRUS AIRWAYS PUBLIC LIMITED

ANNOUNCEMENT

Cyprus Airways Public Ltd (the Company) would like to inform the investors, that it has signed an agreement with American Airlines, for the sale of its daily slot at London Heathrow airport CY346 /CY347, for the sum of 31 million dollars.

It must be noted that the sale of the Company's airport slot is one of the measures that have been included in the Restructuring Plan which was submitted to the European Commission as part of the Restructuring Aid application.

16 June 2014