

Redemption and Interest Payment on Convertible Bonds 2010-2020

The relevant announcement is attached.

Attachment:

1. **Announcement**

Regulated

Publication Date: 10/06/2015

10 June, 2015

Director,
Cyprus Stock Exchange,
Nicosia

Dear Sir,

ANNOUNCEMENT

REDEMPTION AND INTEREST PAYMENT ON CONVERTIBLE BONDS 2010 - 2020

USB BANK PLC (the "Bank") further to its announcement dated 29 May 2015 in relation with the redemption of the Convertible Bonds which are traded on the Cyprus Stock Exchange ("CSE") with code (USBCB), of nominal value €1,00 each one, would like to announce the following:

The 23rd of June 2015 has been set as the last trading date of USBCB. Following the redemption, the USBCB will be cancelled and the Bank ceases to have any obligations in relation to them.

The interest for the period from 31.12.2014 to 29.6.2015 (including both dates) on the USBCB will be paid to the beneficiaries on 30.6.2015 with interest rate 7,25% on the nominal value.

It is noted that beneficiaries are all the registered USBCB holders as at the 25th June of 2015 (record date).

Furthermore, beneficiaries will be the investors who will hold securities based on an off the Exchange transfer which will be completed on the record date.

A relevant informative letter will be posted to the beneficiaries of the above instruments.

Yours faithfully,



Andreas Theodorides
Secretary

c.c. Chairman, CySec

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