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General Meeting

ATLANTIC INSURANCE COMPANY PUBLIC LTD

ATL

Decisions of the Annual and Extraordinary General Meeting

Please see attached

Attachments:

1. **Decisions of AGM**
2. **Re-election forms**

Non Regulated

Publication Date: 03/06/2016

Atlantic Insurance

Nicosia, 2 June 2016

ANNOUNCEMENT

The Annual General Meeting of ATLANTIC INSURANCE COMPANY PUBLIC LTD, held on 1 June 2016, at 6.00 p.m. at the Company's head offices, resolved as follows:

1. It approved the Annual Report of the Board of Directors and the Financial Statements of the Group for the year ended 31 December 2015.
2. It approved the proposal of the Board of Directors for the payment of dividend of 8.5 cent per share of a nominal value of €0.34. The record date is 15 June 2015. Shareholders registered in the Register of Shareholders as at the record date or holders of bonds following off-floor transfers finalised by the record date will be entitled to receive dividend. The Company's shares will therefore trade on the Cyprus Stock Exchange ex-dividend as of 14 June 2016 (Ex-dividend Date). The dividend will be paid to the beneficiaries on 5 July 2016 (Payment Date).
3. Pursuant to the regulations of the Company's Articles of Association, Directors Andreas Frangoullis, Triantafyllos Lysimahou and Andreas Pirishis retired by rotation, offered themselves for re-election and were re-elected.
4. It approved the fees of the Directors for their services as members of the Board, which remains at €500 per year.
5. It approved the re-appointment of the Audit Firm Joannides & Co Ltd as Auditors of the Company and authorised the Board of Directors to determine their remuneration.

Furthermore, the Extraordinary General Meeting held after the Annual General Meeting resolved as follows:

Special Resolution

"That the Board of Directors be authorised and it is hereby authorised to proceed with a buyback of own shares pursuant to the provisions of Article 57A of the Companies Law, Cap. 113 (as amended). The minimum and maximum price of acquisition of the Company's shares shall not exceed five per cent (5%) of the average market value of the Company's share over the last five trading sessions prior to the acquisition. The Company may buy back the maximum number of shares provided in the Law within 12 months from the date of the resolution of the Extraordinary General Meeting. The shares can be acquired by private agreement or from the market."

The above resolution was proposed in view of the renewal of the Company's Buyback Programme for the period from 1 June 2016 until 31 May 2017.

Emilios Pirishis
Chairman



THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: ATLANTIC INSURANCE COMPANY PUBLIC LTD

Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
ANDREAS FRANGOULLIS	EXECUTIVE MEMBER OF THE BOARD OF DIRECTORS	Manager	1.6.2016 (Re-appointment)

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	7,827,532

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ELLI FRANGOULLI	SPOUSE	ORDINARY SHARES	40,000
VASSILOU FRANGOULLI	MOTHER	ORDINARY SHARES	10,000
ORTHODOXOS FRANGOULLIS	SON	ORDINARY SHARES	14,290
CHRISTOS FRANGOULLIS	SON	ORDINARY SHARES	7,836
VASSILIS FRANGOULLIS	SON	ORDINARY SHARES	7,836
PHILIPPOS FRANGOULLIS	BROTHER	ORDINARY SHARES	20,000

ATLANTIC INSURANCE COMPANY PUBLIC LTD
Signature

1/06/2016
Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree; (b) companies in which any of the persons referred to Article 135(2) hold either



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Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
ANDREAS PIRISHIS	EXECUTIVE VICE-CHAIRMAN OF THE BOARD OF DIRECTORS	MANAGER	1.6.2016 (Re-appointment)

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	20,000

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

ATLANTIC INSURANCE COMPANY PUBLIC LTD

Signature

1/06.2016

Date

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Submitted by: EMILIOS PIRISHIS

Address: 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
TRIANTAFYLLOS LYSIMAHOU	NON-EXECUTIVE DIRECTOR	MANAGER	1.6.2016 (Re-appointment)

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	-

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

ATLANTIC INSURANCE COMPANY PUBLIC LTD

Signature

01/06/2016

Date

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