

0108/00007991/en

Other Announcements

VISION INTERNATIONAL PEOPLE GROUP PUBLIC LTD

VIP

Supplementary Announcement re Nutripharma Ltd

Announcement is attached

Attachment:

1. **Supplementary Announcement re Nutripharma Ltd**

Non Regulated

Publication Date: 03/07/2014



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SUPPLEMENTARY ANNOUNCEMENT

Further to the announcement of the company Vision International People Group Public Limited (öthe Companyö) dated on the 30th of June 2014 as regards the sale of 35% shareholding in the Irish company Nutripharma Limited which belonged to the Group through the subsidiary Irish company Todini Limited, the company also mentions the following:

Technologies and equipment used by Nutripharma Limited are quite old and do not correspond fully to the development of the range of the Group products. In this respect an internal management research revealed that further investment would be required and would cost more than the consideration received for the sale.

The company Nutripharma Limited, which during the last three years has been profitable with its profits being Euro 1.2M during the year 2011, Euro 0.5M during the year 2012 and Euro 0.6M during the year 2013, will continue to supply the products for the Group companies activities.

The negative implications shall be described as a loss on disposal of share in investments within the financial statements of the Company, since Todini Limited is a Company subsidiary.

The transaction, which is carried out on a commercial basis, neither affects nor is related to the interests of the Secretary of the Company and/or a ödesignated personö within the meaning of Article 137(3) of the Law.

Nicosia,
03 July 2014