

CYPRUS AIRWAYS WILL SEEK TO SELL SHARES or and ASSETS TO A PRIVATE INVESTOR IN COLLABORATION WITH THE MAJOR SHAREHOLDER THE GOVERMENT OF THE REPUBLIC PF CYPRUS

AS ATTACHMENT

Attachment:

1. **CYPRUS AIRWAYS WILL SEEK TO SELL SHARES or and ASSETS TO A PRIVATE INVESTOR IN COLLABORATION WITH THE MAJOR SHAREHOLDER THE GOVERMENT OF THE REPUBLIC PF CYPRUS**

Non Regulated

Publication Date: 16/07/2014



CYPRUS AIRWAYS PUBLIC LIMITED

ANNOUNCEMENT

Cyprus Airways Public Ltd, would like to inform the investors, that in collaboration with the major shareholder The Government of the Republic of Cyprus, will seek to sell shares or/and assets to a private investor.

Relevant announcement is attached.

Nicosia, 16 July 2014

Government of the Republic of Cyprus

and

Cyprus Airways Public Limited

Expression of Interest

for acquiring the shares or a bundle of assets

of Cyprus Airways Public Limited

The Government of the Republic of Cyprus ("Government") as the majority shareholder of Cyprus Airways Public Limited ("Cyprus Airways") and Cyprus Airways are inviting strategic and/or financial investors ("Interested Parties") to submit an Expression of Interest ("Eol") for acquiring either the shares or a bundle of significant assets of Cyprus Airways.

This Eol does not constitute an offer or invitation to subscribe for or purchase any shares under Law N. 114(I)/2005 providing for the conditions for making an offer to the public of securities, on the prospectus to be published when securities are offered to the public as amended.

It is further clarified that Eol relates to the submission of a non-binding intention to investigate the possibility of submitting a bidding offer.

1. Cyprus Airways Public Limited

Cyprus Airways is a company incorporated in Cyprus and its majority shareholder is the Government.

2. Information to be submitted as part of the Eol

As part of the Eol package Interested Parties must provide:

- Identification information
- Contact information
- Type of entity/entities (attach copies of legal certifications)

3. How to Apply

An Eol package must be submitted in accordance with the instructions.

Applications must apply in **English**.

The deadline for the Eol submission is Wednesday 23 July 2014 at 18:00 GMT.

EoI documents are accepted:

- By e-mail at: canayiotos@kpmg.com
- By post:

KPMG Limited
14 Esperidon street,
P.O. Box 21121, 1502 Nicosia,
Cyprus

Interested Parties may obtain initial information on the shares / bundle of significant assets which form the subject of the current announcement, and instructions on how to submit the EoI by sending an email to: canayiotos@kpmg.com / demetrioug@kpmg.com