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General Meeting

LIBERTY LIFE INSURANCE PUBLIC COMPANY LTD

LIB

ANNUAL GENERAL MEETING

Please find attached

Attachment:

1. **Annual General Meeting**

Non Regulated

Publication Date: 23/07/2014

ANNOUNCEMENT

The Board of Directors of Liberty Life Insurance Public Company Ltd announces that the Annual General Meeting took place yesterday at the Company's registered office in Nicosia.

The Annual General Meeting examined the agenda and approved unanimously the following:

1. Annual Report and financial statements 2013

The AGM presented the Directors' Report and the Auditors' Report and accepted the audited financial statements for the year ended December 31, 2013 as well as the Auditors' Report.

2. Election of Board members

The following members withdrew pursuant to the rotation process:

Members:

Zenios Demetriou – Member

Antonakis Antoniou – Member

Mr Zenios Demetriou and Mr Antonakis Antoniou put themselves forward for re-election and were re-elected.

Mr. Stelios Mbekris was elected as a member of the Board of Directors. The appointment of Mr. Mbekris is subject to the Insurance Superintendent's approval.

3. Setting of the remuneration

The AGM decided to reduce the remuneration of the Board members as follows:

Chairman: From €2000 per annum to €1500.

Board members: From €1000 per annum to €750.

4. Reappointment of auditors

The AGM approved the reappointment of KPMG as auditors and authorized the Board of Directors to set their remuneration for 2014.

Nicosia, 23 July 2014