

Material change of the Financial State/ Capital Structure /Co-operations/ Acquisitions/
Mergers (Buy/ Sell of Major Assets/ Borrowing burdens etc)

ITTL Trade Tourist & Leisure Park Plc

ITTL

ANNOUNCEMENT

Find announcement below

Attachment:

1. **ANNOUNCEMENT**

Non Regulated

Publication Date: 25/07/2014



ITTL TRADE TOURIST & LEISURE PARK PLC

ANNOUNCEMENT

The public company ITTL Trade Tourist & Leisure Park Plc member of the Shacolas Group, wish to inform shareholders, the investment public and other interested parties that will proceed with an expansion on the first floor of The Mall of Cyprus, housing additional catering space (restaurants, cafes), leisure and retail space, as well as space for cultural events. With the construction of the mezzanine on the north and west side of the building, 250 additional covered parking spaces will be created. In this way, all parking spaces of The Mall of Cyprus (increased to a total of 2.572) will be covered for the convenience and safety of visitors.

At the same time, a pedestrian public bridge will be built over Vergina Street, connecting The Mall of Cyprus with the areas of Mother's Square, the outdoor amphitheatre and Annex 4, providing increased safety to the public. With the completion of the project the quality of services provided to consumers will be significantly upgraded.

For the duration and until the completion of the project about 500 people will be employed, while for its operation an extra 500 full-time staff will be employed. The investment will exceed €25 mil. once the project is fully operational. The project is expected to be completed and operating before Christmas 2015.

For the Company
ITTL Trade Tourist & Leisure Park Plc
G. Mitsides
Company Secretary

Nicosia, 24 July 2014

Cc: Cyprus Securities and Exchange Commission