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General Meeting

LIBERTY LIFE INSURANCE PUBLIC COMPANY LTD

LIB

Annual General Meeting

Announcement enclosed

Attachment:

1. **Liberty AGM-2015**

Non Regulated

Publication Date: 29/07/2015

ANNOUNCEMENT

The Board of Directors of Liberty Life Insurance Public Company Ltd announces that the Annual General Meeting took place yesterday at the Company's registered office in Nicosia.

The Annual General Meeting examined the agenda and approved unanimously the following:

1. Annual Report and financial statements 2014

The AGM presented the Directors' Report and the Auditors' Report and accepted the audited financial statements for the year ended December 31, 2014 as well as the Auditors' Report.

2. Election of Board members

The following members withdrew pursuant to the rotation process:

Members:

Michael Ioannides – Executive Chairman

Yiannos Ioannides – Managing Director

Mr. Michael Ioannides and Mr. Yiannos Ioannides put themselves forward for re-election and were re-elected.

3. Setting of the remuneration

The AGM decided to reduce the remuneration of the Board members as follows:

Chairman: From €1500 per annum to €1200.

Board members: From €750 per annum to €600.

4. Reappointment of auditors

The AGM approved the reappointment of KPMG as auditors and authorized the Board of Directors to set their remuneration for 2015.

Elena Pitta
Secretary

Nicosia, 29 July 2015