

**CLL\_Half-Yearly Financial Report 2016**  
**ANNOUNCEMENT**

CLR Investment Fund Public Co Ltd (the 'Company') announces that at its meeting held today, the Board of Directors approved the Condensed Interim Consolidated Financial Statements of the Group (where 'Group' means the Company and the undertakings it controls) for the half year ended 30 June 2016, attached herewith.

An excerpt of the Condensed Interim Consolidated Financial Statements of the Group will be published in 'Politis' Newspaper on Friday, 22 July 2016. The Condensed Interim Consolidated Financial Statements of the Group will not be posted to the beneficiaries of the titles. Interested investors may, however, obtain free of charge a copy of the full text from 154 Limassol Avenue, 2025 Strovolos, Nicosia. The Condensed Interim Consolidated Financial Statements are also available on the Company's website ([www.clrif.com.cy](http://www.clrif.com.cy)) and on the website of the Cyprus Stock Exchange ([www.cse.com.cy](http://www.cse.com.cy))

By order of the Board of Directors  
Maria Ioannou Achillides  
Secretary  
Nicosia, 20 July 2016

Attachment:

1. **Half-Yearly Financial Statements**

**Regulated**

Publication Date: 21/07/2016

# CLR INVESTMENT FUND PUBLIC LIMITED

---

## Condensed Interim Consolidated Statement of Total Income for the period 1 January to 30 June 2016

	01/01/2016- 30/06/2016	01/01/2015- 30/06/2015
	€	€
<b>Income</b>		
Credit dividend	78,300	-
Credit interest	-	-
	<u>78,300</u>	<u>-</u>
<b>Expenses</b>		
Gain/(loss) on financial assets at fair value through profit and loss	271,914	(118,354)
Impairment in the value of loans and receivables	(500,000)	(2)
Administrative costs	(54,529)	(54,543)
	<u>(204,315)</u>	<u>(172,899)</u>
<b>Loss from operating activities</b>		
Finance costs	(21,077)	(22,105)
	<u>(225,392)</u>	<u>(195,004)</u>
<b>Loss before taxation</b>		
Taxation	(72,392)	(77,727)
	<u>(297,784)</u>	<u>(272,731)</u>
<b>Net loss for the period</b>		
<b>Other total income</b>		
Other total income for the period after taxation	-	-
	<u>(297,784)</u>	<u>(272,731)</u>
<b>Total loss for the period</b>		
<b>Net loss for the period corresponding to:</b>		
Company's shareholders	(297,784)	(272,731)
Minority interest	-	-
	<u>(297,784)</u>	<u>(272,731)</u>
<b>Loss for the period per share attributable to the Company's shareholders:</b>		
- basic and adjusted (€ cent)	(0.10)	(0.09)

## CLR INVESTMENT FUND PUBLIC LIMITED

---

### Condensed Interim Consolidated Statement of Financial Position as at 30 June 2016

	30 June 2016 €	31 December 2015 €
<b>Assets</b>		
Investments in associated companies	1	1
Financial assets at fair value through profit and loss	4,349,140	4,077,226
Other loans and receivables	2,869,395	3,400,358
Tax refundable	128,109	128,109
Cash and cash equivalents	323,596	338,960
<b>Total assets</b>	<b>7,670,241</b>	<b>7,944,654</b>
<b>Equity and Liabilities</b>		
<b>Capital and reserves</b>		
Share capital	8,644,229	8,644,229
Accumulated losses	(8,376,166)	(8,078,382)
<b>Total equity</b>	<b>268,063</b>	<b>565,847</b>
<b>Liabilities</b>		
Borrowings	767,965	816,799
Trade and other creditors	44,319	41,205
Current tax liabilities	6,589,894	6,520,803
<b>Total liabilities</b>	<b>7,402,178</b>	<b>7,378,807</b>
<b>Total Equity and Liabilities</b>	<b>7,670,241</b>	<b>7,944,654</b>

## CLR INVESTMENT FUND PUBLIC LIMITED

### Condensed Interim Consolidated Statement of Changes in Equity for the period 1 January to 30 June 2016

	Share capital €	Accumulated Losses €	Total €	Minority Interest €	Total €
<b>Balance at 1 January 2016</b>	8,664,229	(8,078,382)	565,847	-	565,847
Total loss: Net loss for the period	-	(297,784)	(297,784)	-	(297,784)
<b>Total loss for the period</b>	-	(297,784)	(297,784)	-	(297,784)
<b>Transactions with owners</b>	-	-	-	-	-
<b>Balance at 30 June 2016</b>	8,664,229	(8,376,166)	268,063	-	268,063

  

	Share capital €	Accumulated Losses €	Total €	Minority Interest €	Total €
<b>Balance at 1 January 2015</b>	8,664,229	(6,655,668)	1,988,561	-	1,988,561
Total loss: Net loss for the period	-	(272,731)	(272,731)	-	(272,731)
<b>Total loss for the period</b>	-	(272,731)	(272,731)	-	(272,731)
<b>Transactions with owners</b>	-	-	-	-	-
<b>Balance at 30 June 2015</b>	8,664,229	(6,928,399)	1,715,830	-	1,715,830

## CLR INVESTMENT FUND PUBLIC LIMITED

### Condensed Interim Consolidated Statement of Cash Flows for the period 1 January to 30 June 2016

	01/01/2016- 30/06/2016	01/01/2015- 30/06/2015
	€	€
<b>Cash flow from (for) operating activities before changes in working capital</b>	<b>217,385</b>	<b>(172,899)</b>
Changes in working capital:		
Financial assets at fair value through profit and loss	<b>(279,914)</b>	130,159
Other loans and receivables	<b>30,963</b>	1
Trade and other creditors	<b>3,114</b>	(79)
	-----	-----
<b>Cash used in operating activities</b>	<b>(20,452)</b>	<b>(42,818)</b>
Tax paid	<b>(3,301)</b>	-
Tax received	-	-
	-----	-----
<b>Net cash flow for operating activities</b>	<b>(23,753)</b>	<b>(42,818)</b>
	-----	-----
<b>Cash flow from investing activities</b>		
Dividends received	<b>78,300</b>	-
	-----	-----
<b>Net cash from investing activities</b>	<b>78,300</b>	-
	-----	-----
<b>Cash flow from financing activities</b>		
Interest paid	<b>(21,077)</b>	(22,105)
	-----	-----
<b>Net cash for financing activities</b>	<b>(21,077)</b>	<b>(22,105)</b>
	-----	-----
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>33,470</b>	<b>(64,923)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>(477,839)</b>	<b>(336,384)</b>
	-----	-----
<b>Cash and cash equivalents at end of period</b>	<b>(444,369)</b>	<b>(401,307)</b>
	-----	-----
<b>Cash and cash equivalents comprise:</b>		
Cash in hand and at bank	<b>323,596</b>	393,498
Bank Overdrafts	<b>(767,965)</b>	(794,805)
	-----	-----
	<b>(444,369)</b>	<b>(401,307)</b>
	-----	-----