

Change of composition of the directors / senior directors (Resignation/ Appointment)

Elaine Securities Plc

HJSP

Change of Board

Elaien Securities Plc announces the appointment of Simon Sacerdoti to the board of directors.

The Directors take responsibility for this announcement.

Attachments:

1. **Appointment of Simon Sacerdoti**
2. **Biography of Simon Sacerdoti**

Non Regulated

Publication Date: 11/08/2016

THE CYPRUS STOCK EXCHANGE LAW OF 2007



Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: ELAINE SECURITIES PLC

Submitted by: The Company Secretary

Address: Finsgate, 5-7 Cranwood Street, London, EC1V 9EE, United Kingdom

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
Simon Sacerdoti	Executive Director	Chartered Accountant	30 June 2016

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A	N/A	N/A

For and on behalf of

INTERNATIONAL REGISTRARS LIMITED

Signature

11-08-2016.

Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.

Simon Sacerdoti (45) – Executive Director

Simon initially qualified as a chartered accountant in 1996 with Levy Gee (now part of RSM) before moving into the corporate finance team at BDO Stoy Hayward, where he was involved in a wide range of fund-raising and floatations. In 2004, Simon joined the entrepreneurial services transaction support team at Ernst & Young, where he was involved in UK and international transactions (both public and private).

In 2007, Simon joined Dowgate Capital Advisers Limited, a corporate finance boutique, where he acted as Nominated Adviser to a portfolio of AIM companies and in 2009, he was one of the founding partners of Cairn Financial Advisers, a corporate finance advisory boutique, where he remained active until early 2012.

In 2010, Simon was one of the two founders of WeSwap.com Limited, an award-winning peer to peer travel money business, where he was CFO and COO. He was instrumental in creating the product and systems, and raising around £6 million in funding. Simon left WeSwap in March 2015 and is now CFO of a number of companies.

Simon graduated with an MA in Mathematics from Balliol College, Oxford and is a Fellow of the Institute of Chartered Accountants in England and Wales.