

Change of composition of the directors / senior directors (Resignation/ Appointment)

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD

FBI

Change of Auditors

Please see attached

Attachment:

1. **Announcement**

Regulated

Publication Date: 11/08/2017

ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS) PUBLIC LTD

10 August 2017

ANNOUNCEMENT

CHANGE OF AUDITORS

We wish to inform you that no agreement has been reached between Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd and its auditors, KPMG, on the determination of the auditors' fees for 2017. KPMG has therefore submitted its resignation and the Company will proceed to appoint new auditors based on the quotations received in 2016. The appointment will be put to the approval of an extraordinary general meeting to be held in October. The re-appointment of new auditors for 2018 and 2019 will be subject to the approval of the respective Annual General Meetings of the Company.

In the meantime, the Company continues to work towards the transfer of its titles from the CSE regulated alternative market to the CSE non-regulated Emerging Companies Market due to the increasing complexity and cost involved in remaining in the alternative market.

The Company's Board of Directors wishes to express its warm thanks to KPMG Ltd for the excellent and long-standing services they have offered to Frou Frou Group of Companies.

Special thanks to Mr. Andreas Christofides, Managing Director and Mr. Christos Vassiliou, Deputy Managing Director, for their outstanding and constructive contribution throughout all the years of the firm's cooperation with the Company.

For ALKIS H. HADJIKYRIACOS
(FROU FROU BISCUITS) PUBLIC LTD

Michael (Alkis) H. Hadjikyriacos
CEO & Managing Director

THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS)
PUBLIC LTD

Submitted by: MICHAEL (ALKIS) H. HADJIKYRIACOS (EXECUTIVE
CHAIRMAN OF THE BOARD OF DIRECTORS)

Address: 115 GREGORI AVXENTIOU STR., 2660
KOKKINOTRIMITHIA, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation
KPMG LTD	AUDITORS	9 August 2017

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	0

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

Signature

10/08/2017

Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either