

INTERIM UNAUDITED FINANCIAL STATEMENTS

For the period 01 January 2016 to 30 June 2016

STATEMENT OF COMPREHENSIVE INCOME

	<u>Six months period ended 30</u>	
	<u>2016</u>	<u>2015</u>
	<u>€</u>	<u>€</u>
REVENUE		
Sales	1.341.050	1.036.799
Cost of sales	<u>(1.453.876)</u>	<u>(1.466.489)</u>
Gross Profit	(112.826)	(429.690)
Other Income	2.500	3.145
Loss on sale on fixed assets	<u>(3.670)</u>	<u>(792.198)</u>
	<u>(113.996)</u>	<u>(1.218.743)</u>
Expenses		
Selling and distribution expenses	(35.864)	(199.640)
Administrative expenses	<u>(446.465)</u>	<u>(321.759)</u>
	<u>(482.329)</u>	<u>(521.399)</u>
Loss from Operations	(596.325)	(1.740.142)
Finance Expenses	<u>(65.557)</u>	<u>(116.555)</u>
Loss before tax	(661.882)	(1.856.697)
Taxation	<u>(110.545)</u>
Loss for the year attributable to the shareholders	(772.427)	(1.856.697)
Loss per share (cent)		
Basic and fully diluted	<u>(0.37)</u>	<u>(0.89)</u>

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STATEMENT OF FINANCIAL POSITION

	30 June 2016 €	31 December 2015 €
ASSETS		
Non-current assets		
Property, plant and equipment	8.293.220	8.688.821
Investment Properties	1.822.556	1.307.229
Goodwill	-----	-----
Intangible assets	87.596	74.473
Deferred tax assets	<u>9.738</u>	<u>9.738</u>
Total non-current assets	<u>10.213.110</u>	<u>10.080.261</u>
Current Assets		
Inventory	1.160.411	1.177.170
Trade and other receivables	1.794.148	1.560.245
Cash and cash equivalents	<u>295.414</u>	<u>974.171</u>
Total Current Assets	<u>3.249.973</u>	<u>3.711.586</u>
Total Assets	<u>13.463.083</u>	<u>13.791.847</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	18.738.837	18.738.837
Share premium	18.150.000	18.150.000
Other Reserves	(18.061.266)	(18.061.266)
Retained earnings	<u>(9.696.612)</u>	<u>(8.924.185)</u>
	<u>9.130.959</u>	<u>9.903.386</u>
Non-current liabilities		
Loans	2.336.899	2.375.459
Deferred tax liabilities	<u>253.710</u>	<u>253.710</u>
	<u>2.590.609</u>	<u>2.629.169</u>
Current Liabilities		
Loans	681.394	393.624
Trade and other payables	1.053.140	858.696
Tax payable	<u>6.981</u>	<u>6.972</u>
Total current liabilities	<u>1.741.515</u>	<u>1.259.292</u>
Total liabilities	<u>4.332.124</u>	<u>3.888.461</u>
Total equity and liabilities	<u>13.463.083</u>	<u>13.791.847</u>