

Alteration of capital/debt (Increase/Reduction/Cancellation/ Split/ Consolidation etc)

USB Bank Plc

USBCB

Conversion of Convertible Bonds 2010-2020 (USBCB) into shares

The relative announcement is attached.

Attachment:

1. **Announcement**

Regulated

Publication Date: 02/10/2014

October 2, 2014

Director,
Cyprus Stock Exchange,
71 – 73 Vyronos Avenue,
109 Nicosia

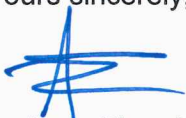
Dear Sir,

ANNOUNCEMENT

Conversion of Convertible Bonds 2010 – 2020 (USBCB) into shares

Further to the announcement dated September 15, 2014 USB BANK PLC (the “Bank”) announces that during the Conversion Period 15 – 30 September 2014, of the Convertible Bonds (USBCB) into shares of the Bank, no conversion rights were exercised.

Yours sincerely,

A handwritten signature in blue ink, appearing to be "Andreas Theodorides".

Andreas Theodorides
Secretary

c.c. Chairman, CySec

USB BANK PLC

T.Θ. 28510
2080 Λευκωσία, Κύπρος
Τηλ.: +35722 883333
Φαξ: +35722 875899

USB BANK PLC

P.O. Box 28510
2080 Nicosia, Cyprus
Tel.: +35722 883333
Fax: +35722 875899