

APROVAL FOR SQUEEZE OUT (en)

Please see attached

(en)

Attachment:

1. **Approval for squeeze out**

Non Regulated

Publication Date: 23/10/2015

NOTICE

APPROVAL OF REQUEST BY CYPRUS SECURITIES AND EXCHANGE COMMISSION FOR THE EXERCISE OF THE RIGHT OF SQUEEZE-OUT FOR THE ACQUISITION OF THE REMAINING SHARES OF DIMCO PLC

Further to the announcement dated October 14, 2015, Messrs Panayotis Dimitriou, Marios Dimitriou, Alexis Demetriou, Michalis Dimitriou and Loukia Demetriou (the "Bidders"), within the framework of public offer announced on May 29, 2015 for the acquisition of up to 100% of the issued share capital of Dimco plc ("DES") (the " Public Proposal"), announce that the request had been submitted on October 13, 2015 to the Securities and Exchange Commission for the exercise of the right of squeeze-out pursuant to the Article 36 of the Takeover Bid Law 41(I) (the " Law") of 2007 is approved by the Commission.

After receiving SEC's approval the Bidders will proceed with the acquisition of the remaining 6,771,811 shares at the consideration of Public Offer, that is at €0.065 per share in cash, and will proceed in the following steps, such as obliging the Article 36 (5) of the Law:

- (a) will inform in writing the affected shareholders of Dimco plc for the exercise of the right of squeeze- out,
- (B) will pay to the said holders the total amount of the consideration offered, and
- (c) will take the necessary measures for transfer of of Dimco Plc titles on behalf of them.

The announcement is released pursuant to article 36(4) of the Law.

Nicosia October 23, 2015

Cc Cyprus Securities and Exchange Commission