

DHH_INTERIM MANAGEMENT REPORT (en)

DHH_PLEASE FIND ATTACHED AN ANNOUNCEMENT REGARDING THE INTERIM
MANAGEMENT REPORT

(en)

Attachment:

1. **DHH_INTERIM MANAGEMENT REPORT**

Regulated

Publication Date: 12/11/2013

The General Manager
Mr NONDAS METAXAS
Cyprus Stock Exchange
Nicosia

Fax no. : 22-570308

Ref No.: 10/2013
11th November 2013

ANNOUNCEMENT

Sir,

Re: DH Cyprotels Plc Interim Management Report

We would like to inform you that in accordance with the provisions of the Transparency Requirements (Traded Securities on a Regulated Market) Law 2007 (L.190 (I) / 2007), the DH Cyprotels Plc below presents the Interim Management.

With the reorganization of the Group, the Company has now undertaken only the operation of Florida hotel since the lease of Poseidonia hotel have expired. The operation of the other major hotels of the Group is undertaken by the subsidiary Astarti Development Plc (Hence, for more details please read the announcement of the subsidiary Astarti Development Plc).

During the reporting period there was no essential fact.

The Company monitors developments in the tourist and hotel sector with a view to identifying suitable opportunities for business expansion both within and outside Cyprus.

The cost of funding remains at high levels in Cyprus, creating higher costs and simultaneously disadvantage compared with our competitors in abroad. We try to normalize our collaboration with the financial institutions so that the Company can smoothly continues its activities and at the same time to complete the preparation of the accounts which are pending.

The competition is very high both within and outside Cyprus. From our side, we are trying in each way to face competition offering quality products and excellent services to our customers.

We adapt to the challenges of time and we are confident that with our continued efforts to upgrade and improve our product we will reverse the negative effects.

Faithfully yours



.....
Lambros Georgiou
Finance Director

CC : The Cyprus Security Commission
Fax No. 22-754671