

Delisting of the titles of Phil. Andreou Public Ltd

Please see attached

Attachment:

1. **CSE Announcement - Phil. Andreou**

Non Regulated

Publication Date: 30/11/2015

ANNOUNCEMENT

The Cyprus Stock Exchange announces that, further to the approval of the Securities and Exchange Commission, it will proceed to delist the titles of the company **Phil. Andreou Public Ltd** by virtue of the power conferred on it by Article 178(1) of the Securities and Cyprus Stock Exchange Law, in view of the fact that the conditions for the smooth operation of the stock exchange market in relation to the titles of the aforesaid company are no longer satisfied and important ongoing obligations are not complied with. As a result, the interests of investors are put at risk.

More specifically, the company **Phil. Andreou Public Ltd** has failed to comply with its obligation to submit and publish:

- Its Yearly Financial Report for the year ended 31/12/2013
- Its Half-Yearly Financial Report for the period ended 30/6/2014

In addition to the above, the Company continues not to comply with important ongoing obligations, as it has failed to publish:

- Its Indicative Results for the year ended 31/12/2014,
- Its Yearly Financial Report for the year ended 31/12/2014
- Its Half-Yearly Financial Report for the period ended 30/6/2015

It is noted that the delisting of the securities of the aforesaid company from the Stock Exchange will take effect on 1 December 2015.

Nicosia, 27 November 2015