

Review of FTSE/CySE20 Index

Please see attached

Attachment:

1. **CSE Announcement**

Non Regulated

Publication Date: 15/11/2016

ANNOUNCEMENT

In view of informing investors, the Cyprus Stock Exchange (CSE) announces that on 14 November 2016 the Special Advisory Committee on the FTSE/CySE20 Index reviewed the Index for the six-month period from 4 April 2016 to 30 September 2016.

The shares of the companies comprising the Index, as well as the shares of the remaining listed companies that are not included in the Index, are under constant review – supervision by the Advisory Committee and adjustments are made to the composition of the Index on a periodical basis, pursuant to the Ground Rules, in order to ensure the continuous application of objective criteria for the inclusion of companies in the Index.

In examining the current situation in the stock market, the Committee has decided, in agreement with FTSE Russell, to establish the criterion of marketability at 12%.

Therefore, the companies comprising the Index for the next six months are as follows:

COMPANY NAME	DISPERSION %
BANK OF CYPRUS PUBLIC COMPANY LTD	68
VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	20
HELLENIC BANK PUBLIC COMPANY LTD	37
PETROLINA (HOLDINGS) PUBLIC LTD	34
DEMETRA INVESTMENT PUBLIC LTD	80
LOGICOM PUBLIC LTD	36
THE CYPRUS CEMENT PUBLIC COMPANY LTD	30
ATLANTIC INSURANCE COMPANY PUBLIC LTD	20
STADEMOS HOTELS PLC	23

PANDORA INVESTMENTS PUBLIC LTD	37
KEO PLC	33
WOOLWORTH (CYPRUS) PROPERTIES PLC	23
A. TSOKKOS HOTELS PUBLIC LTD	24
ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	19
ERMES DEPARTMENT STORES PLC	21
SALAMIS TOURS (HOLDINGS) PUBLIC LTD	40
CYTRUSTEES INVESTMENT PUBLIC COMPANY LTD	42
LORDOS HOTELS (HOLDINGS) PUBLIC LTD	23
APOLLO INVESTMENT FUND PLC	64
INTERFUND INVESTMENTS PLC	50

The revised index containing the above companies will be effective as of 28 November 2016. The Advisory Committee has also decided the composition of the Reserve List, which contains the next five eligible, large cap shares pursuant to the Ground Rules. This list is useful in cases where, for any reason and always pursuant to the Ground Rules, there is a need to replace one share with another during the next six-month period prior to the regular six-month review of the Index. The names of the shares that make up the Reserve List are as follows:

COMPANY NAME	DISPERSION
	%
AMATHUS PUBLIC LTD	25
MALLOUPPAS & PAPACOSTAS PUBLIC CO LTD	19
LEPTOS CALYPSO HOTELS PUBLIC LTD	35
LORDOS UNITED PLASTICS PUBLIC LTD	18
BLUE ISLAND PLC	22

The Cyprus Stock Exchange also clarifies that the selection of the companies that make up the Index does not in any way imply their assessment in terms of quality and activity, but reflects their assessment based on technical criteria and the Ground Rules of the Index applied internationally by the FTSE Russel Group for similar Indices. Through this process, the objective is to maintain a uniform basis of comparison.