

ANNOUNCEMENT

Pursuant to the Auditors Law of 2017 (53(I)/2017), all public-interest entities - a term comprising the companies listed on a stock market - should have an audit committee, which should be an independent committee composed by non-executive members of the board of directors. The majority of the committee's members must be independent of the audited entity.

Taking all the above into account and in view of implementing the above legislation, the Company's Board of Directors today decided the following :

1. The establishment of the Company's audit committee pursuant to Article 78 of the Auditors Law of 2017.
2. Mr. Michalis Tymvios, a non-executive, independent director, will be the chairman of the audit committee. Mr. Tymvios is a chartered accountant.
3. Mr. Charis Assiotis will be a member of the audit committee and is appointed as a non-executive, independent director of the Company. Mr. Assiotis is a holder of a bachelor degree in Economics and a master degree in Finance and is a director of an authorised Investment Firm in Cyprus.

Louthan Secretarial Limited
Secretary

Attachment:

1. **CV**

Regulated

Publication Date: 28/11/2017

CHARIS ASSIOTIS

Experience

April 2000-Present Mega Equity Securities & Financial Services Nicosia, Cyprus
Public Ltd

Executive Director / Co-Founder

- Director of Brokerage Services
 - Registered Stock Broker Representative at the CSE and ASE
 - Registered Derivatives Broker Representative at the ATHEX
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April 1999-April 2000 Severis & Athienities Securities Ltd Nicosia, Cyprus

Stock Broker

- Execution of Orders
 - Investment Advisor
 - Portfolio Manager
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June 1997-April 1999 Severis & Athienities Securities Ltd Nicosia, Cyprus

Tied Agent

- Investment Advisor
 - Portfolio Management
 - Transmission of Orders
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Other

July 2011-Present The Junior & Senior School Nicosia, Cyprus

Chairman of the Board of Governors (from July 2014 onwards)

- The school is a not-for-profit organization, limited by guarantee
- There are approximately 1200 children at the school from the age of 2 to 19
- The members of the company are the parents
- The Board has 10 members all parents elected by the members
- It is a private school with tuition fees

Charis Assiotis

Education

Sept. 1995-May 1997 The University of British Columbia Vancouver, Canada

Master of Business Administration

- Specialization in Finance

Jan. 1992-June 1995 Concordia University Montreal, Canada

Bachelor of Commerce

- Major Economics
- Minor Finance

Other Qualifications

- **Registered Stock Broker Representative at the CSE**
- **Registered Stock Broker Representative at the ASE**
- **Registered Derivatives Broker Representative at the ATHEX**
- **Approved by CySEC as Supervisor of Underwriting Section**
- **Approved by CySEC as Supervisor of Dealings in Financial Instruments for Own Account Section**
- **Approved by CySEC as Supervisor of Customer Portfolio Management Section**

Languages

- **Greek (mother tongue)**
- **English fluently**

References

References are available on request.