

Profit and loss account for the period January 1 to June 30, 2013

	01/01/2013- 30/06/2013	2012
	€	€
Administration fees	(215.572)	(36.012)
Other expenses	-	(725)
Loss from operations	(215.572)	(36.737)
Finance cost	-	284
Net (loss) from transactions in foreign currency	-	284
Loss before taxation	(216.934)	(37.074)
Taxation	-	-
Net loss for the period	(216.934)	(37.074)
Other total income	-	-
Total income for the period	(216.934)	(37.074)
Attributable to:	(203.927)	(29.027)
Shareholders of parent company	(13.007)	(8.047)
Minority interest	(216.934)	(37.074)
Loss per share attributable to shareholders of parent company		
(cents per share)	(3,34)	(0,57)

CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2013

	2013 €	2012 €
Assets		
Non current assets		
Plant and equipment	6.514	983
Intangible assets	38.316	38.316
	44.830	39.299
Current assets		
Stock	102.847	102.847
Amounts receivable	909.268	1.263.105
Financial assets at fair value via the results	42.930	-
Cash available and equivalent	12.426	428
	1.067.471	1.366.380
Total assets	1.112.301	1.405.679
Equity and liabilities		
Equity		
Share capital	1.300.000	1.300.000
Reserve from conversion of foreign currencies	(6.099)	(1.845)
Accumulated losses	(240.847)	(36.920)
	1.053.054	1.261.235
Minority interest	(22.453)	(9.446)
Total equity	1.030.601	1.251.789
Non short term liabilities		
Borrowing	669	2.339
Deferred tax liabilities	-	109
	669	2.448
Short term liabilities		
Trade and other creditors	80.387	150.910
Bank overdrafts	553	435
Current tax liabilities	91	97
	81.031	151.442
Total liabilities	81.700	153.890
Total equity and liabilities	1.112.301	1.405.679