

Profit Warning

Despite a marginal decrease in turnover and the increase in personnel and infrastructure costs, as a result of the Group's expansion into new markets and the broader range of available products, operating profit in 2016 compared to 2015 remains at approximately the same levels due to increased gross profit margin, while profitability and taxation have improved, mainly due to a decrease in interest payable and related bank charges.

Adaminco Secretarial Limited,
Secretary of Logicom Public Limited

Regulated

Publication Date: 29/12/2016