



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD FLOATING RATE CAPITAL SECURITIES

Nicosia, 19 April 2006

The investing public is informed that the next Interest Payment Date on the floating rate Capital Securities Series A and Series B issued by the Bank of Cyprus Public Company Ltd is **20th May 2006**.

The interest will be paid to those registered on the Capital Securities Registry on **11th May 2006** (Record Date).

According to the Trading Rules of the Cyprus Stock Exchange, as of **9th May 2006** the Capital Securities Series A and Series B will be traded ex-interest (with respect to the 20th May 2006 interest payment).

The interest rate on the Capital Securities Series A and Series B for the quarter ending 19 May 2006 is 5,25%.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 275 branches, of which 147 operate in Cyprus, 111 in Greece, six in the United Kingdom, ten in Australia and one in the Channel Islands. Bank of Cyprus also has representation in the United States of America, Canada, South Africa, Russia and Romania. The Bank of Cyprus Group employs 6.065 staff worldwide.

At 31 December 2005, the Group's Total Assets reached C£12,80bn (€22,32bn) and the Group's Shareholders' Funds were C£762mn (€1,33bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com