

CONSOLIDATED INCOME STATEMENT

Period from January 1 to June 30, 2014

	June 30 2014	June 30 2013
	€	€
Other expenses	(15.314)	(4.129)
Loss from operations	(15.314)	(4.129)
Finance cost	(7)	(19)
Loss before taxation	(15.321)	(4.148)
Taxation	-	-
Net loss for the period/year	(15.321)	(4.148)
Other total income	-	-
Total income for the period/year	(15.321)	(4.148)

Consolidated balance sheet

	June 30, 2014 €'000	December 31, 2013 €'000
Assets		
Non current assets		
Investments in subsidiaries	1.700.000	1.700.000
	1.700.000	1.700.000
Current assets		
Amounts receivable	4.626	4.127
Receivables from subsidiaries	194.673	204.198
Cash in hand and at bank	5.731	29.110
	205.030	237.435
Total assets	1.905.030	1.937.435
	=====	=====
Equity		
Share capital	1.810.000	1.810.000
Accumulated profits	86.237	119.658
Total equity	1.896.237	1.929.658
	=====	=====
Short term liabilities		
Trade and other creditors	1.599	2.150
Credit balances of directors' current accounts	7.194	5.627
	8.793	7.777
	=====	=====
Total equity and liabilities	1.905.030	1.937.435
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