

DOME - 31 Dec 2014 Final results announcement

see attachments

(en)

Attachments:

1. **DOME - PL and Balance sheet 2014**
2. **DOME - 31 Dec 2014 Final results announcement**

Regulated

Publication Date: 04/05/2015

DOME INVESTMENTS PUBLIC COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2014

	Note	2014 €	2013 €
Revenue	4	4.658.436	4.736.183
Cost of sales		<u>(2.490.985)</u>	<u>(2.535.103)</u>
Operating Profit		2.167.451	2.201.080
Depreciation	11	<u>(568.394)</u>	<u>(744.377)</u>
Gross Profit		1.599.057	1.456.703
Other income	5	--	129.663
Administration expenses		(230.419)	(208.114)
Selling and distribution expenses		<u>(51.274)</u>	<u>(114.844)</u>
Profit from operations	6	<u>1.317.364</u>	<u>1.263.408</u>
Finance costs	8	(717.296)	(792.265)
Foreign exchange (loss)/profit	8	<u>(280.537)</u>	<u>221.967</u>
Net Finance Expenses		<u>(997.833)</u>	<u>(570.298)</u>
Profit before tax		319.531	693.110
Taxation	9	<u>(38.039)</u>	<u>(166.835)</u>
Profit for the year		281.492	526.275
Other comprehensive income for the year			
Review of deferred tax on revaluation of land and buildings	17	<u>132.782</u>	<u>(465.427)</u>
Comprehensive income for the year		<u>414.274</u>	<u>60.848</u>
Profit per share (cent)	10	<u>1,13</u>	<u>2,11</u>

DOMEST INVESTMENTS PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 December 2014

	Note	2014 €	2013 €
ASSETS			
Non-current assets			
Property, plant and equipment	11	<u>54.051.851</u>	<u>54.330.707</u>
Total Non-current assets			
Inventories	12	13.575	13.810
Trade and other receivables	13	<u>7.282.206</u>	<u>6.488.301</u>
Total current assets			
		<u>7.295.781</u>	<u>6.502.111</u>
Total assets			
		<u>61.347.632</u>	<u>60.832.818</u>
EQUITY			
Issued capital	15	10.750.000	10.750.000
Other reserves		<u>22.524.046</u>	<u>22.109.773</u>
Total equity			
		<u>33.274.046</u>	<u>32.859.773</u>
Non-current liabilities			
Interest bearing loans and borrowings	16	14.763.288	14.655.668
Deferred tax liabilities	17	<u>7.838.908</u>	<u>7.933.651</u>
Total non-current liabilities			
		<u>22.602.196</u>	<u>22.589.319</u>
Bank overdrafts	14	419.608	493.416
Interest bearing loans and borrowings	16	2.175.067	1.313.108
Trade and other payables	18	2.737.060	3.437.547
Taxation	19	<u>139.655</u>	<u>139.655</u>
Total current liabilities			
		<u>5.471.390</u>	<u>5.383.726</u>
Total liabilities			
		<u>28.073.586</u>	<u>27.973.045</u>
Total equity and liabilities			
		<u>61.347.632</u>	<u>60.832.818</u>

The financial statements have been approved by the Board of Directors on the 30th April 2015

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Anastasia Tsokkou
President of the Board of Directors

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Andreas Tsokkos
Chief executive officer

DOME INVESTMENTS PUBLIC COMPANY LTD

ANNOUNCEMENT

Cyprus Stock Exchange
Nicosia

SUBJECT: FINAL GROUP RESULTS FOR 2014

1. The Board of Directors of DOME INVESTMENTS PUBLIC COMPANY LTD during a meeting held on Thursday 30 April 2015, examined and approved the final results for the year ended 31 December 2014 (attached).
2. The Board of Directors decided that the Annual General shareholder meeting is going to be held on Wednesday 29 July 2015 at Constantinos the Great Beach Hotel in Protaras at 5.00pm.
3. The final results have been audited by the Group's external auditors.
4. The deviation from the indicative results announced on 26 February 2015, is set out in the reconciliation below:

	2014
	€
Profit for the year according to indicative results	300.787
Extra provision for bad debts	(23.856)
Overprovision for deferred tax	4.561
Profit for the year according to income statement	<u>281.492</u>

5. The Board of Directors decided to suggest to the Annual General Shareholder meeting to approve the payment of a dividend of 1.6 cent per share from the profits of 2013 (3.7% of the par value of each share).
6. The final results will be sent to the shareholders and they will be available on the company's website, www.tsokkos.com. Investors can get a copy of the final results, at no charge, from the company's head office in Paralimni, tel 23-848000.

The Board of Directors DOME INVESTMENTS PUBLIC COMPANY LTD

Paralimni, 30 April 2015

Cc.: Cyprus Securities & Exchange Commission