

On May 13, 2015, the Cyprus Stock Exchange (CSE) announces that the Special Advisory Committee for this index has reviewed the index for the six month period between October 2, 2014 to March 31, 2015.

The shares of the companies comprising the index, as well as the shares of the remaining listed companies that are not included in the index, are under constant review by the Advisory Committee of the Index and several adjustments are made periodically pursuant to the Ground Rules, in order to ensure the continuous application of objective criteria for their inclusion in the Index.

The Committee, examining the current situation in the stock market, decided in agreement with FTSE, to maintain the criterion of marketability to 15%.

Therefore, the companies comprising the index for the next six months are as follows:

NAME	DISPERSION RATE
BANK OF CYPRUS PUBLIC COMPANY LTD	69
HELLENIC BANK PUBLIC COMPANY LTD	37
PETROLINA (HOLDINGS) PUBLIC LTD	34
DEMETRA INVESTMENT PUBLIC LTD	81
VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	21
THE CYPRUS CEMENT PUBLIC COMPANY LTD	30
LOGICOM PUBLIC LTD	40
WOOLWORTH (CYPRUS) PROPERTIES PLC	23
ATLANTIC INSURANCE COMPANY PUBLIC LTD	20
ERMES DEPARTMENT STORES PLC	22
ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD	19
PANDORA INVESTMENTS PUBLIC LTD	40
LOUIS PLC	32
KEO PLC	33
AMATHUS PUBLIC LTD	25
A. TSOKKOS HOTELS PUBLIC LTD	33
INTERFUND INVESTMENTS PLC	47
APOLLO INVESTMENT FUND PLC	64
CYTRUSTEES INVESTMENT PUBLIC COMPANY LTD	42
SFS GROUP PUBLIC COMPANY LTD	69

Pursuant to the assessment, the companies that will be excluded from the index are Leptos Calypso Hotels Public Ltd and A&P (Andreou & Paraskevaides) Enterprises Public Company Ltd while those that will be included are Bank of Cyprus Public Company Ltd and Amathus Public Ltd.

The revised index will be effective from June 1, 2015.

The Advisory Committee has also decided to adopt the Reserve List, which contains the next five selectable and larger in capitalization shares that were not included in the index during the date of its evaluation. The list will be useful for cases when for any reason and pursuant to the Ground Rules there is a need to replace one share with another during the period of six months and before the review of the index.

The Reserve list is as follows:

NAME	DISPERSION RATE
LAIKI CAPITAL PUBLIC CO LTD	33
DIMCO PLC	21
SALAMIS TOURS (HOLDINGS) PUBLIC LTD	41
MINERVA INSURANCE COMPANY PUBLIC LTD	49
PHILOKTIMATIKI PUBLIC LTD	36

The Cyprus Stock Exchange also clarifies that the selection of companies that constitute the index does not imply in any way their assessment in terms of quality and activities of each company, but is their assessment pursuant to technical criteria and the Ground Rules of Index applied internationally by FTSE Group, for similar indices.

The objective through this process is to have a uniform comparison basis.