

Change of composition of the directors / senior directors (Resignation/ Appointment)

VISION INTERNATIONAL PEOPLE GROUP PUBLIC LTD

VIP

New CEO

Announcement is attached

Attachment:

1. **New CEO**

Regulated

Publication Date: 08/09/2015

ANNOUNCEMENT

The Company Vision International People Group Public Limited Company announces that the Company's Chief Executive Officer Mr. Dmitry Buriak, expressed his wish to step down from his position as such, effective as from the 8th of September, 2015. He however remains as a member of the Board of Directors of the Company as an Executive Director.

The above was discussed and approved during the Board of Directors meeting which was convened on the 8th of September, 2015, at 11.00hrs by way of teleconference from the Company's offices.

During the same meeting, the Members of the Board of Directors approved the appointment of Mr. Stanislav Odintsov, as the Company's new Chief Executive Officer and Executive Director of the Company.

Mr. Odintsov graduated in 1994 with Distinction from the Faculty of Law of Lomonosov Moscow State University and in 1998 he received a second university degree in Economics from Stankin Moscow State University of Technology with specialization on Economics and Management. Throughout the years he cooperated closely with Mr. Buriak as a consultant within general Vision Group business whilst he served from head managerial positions in other businesses. He has all the necessary legal and managerial knowledge and expertise to meet new challenges through which to grow and become stronger.

Copy of the Curriculum Vitae of Mr. Odintsov is available at the Company's offices and on the Company's website at www.vipgpl.com.

The Company would like to wish Mr. Odintsov every success to his new position.

8 September, 2015
Nicosia