

Change of composition of the directors / senior directors (Resignation/ Appointment)

ITTL Trade Tourist & Leisure Park Plc

ITTL

Directors' appointment

Please see attached Article 135(2) forms relating to the appointment of Messrs. John Mavrokordatos and George Mouskides as directors of the Company.

Attachments:

1. **George Mouskides**
2. **John Mavrokordatos**

Non Regulated

Publication Date: 01/12/2015



THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of
President or member of Board of Directors, the General Manager, the
Financial Controller, the Auditor, or Head of Accounting Department
according to Article 135 (2)

Name of Issuer: ITTL TRADE TOURIST & LEISURE PARK PLC
The Company Secretary

Submitted by: _____

Address: The Mall of Cyprus, Vergina 3, Strovolos, Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
George Mouskides	Director – Non executive - Independent	Businessman	30 November 2015

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A	N/A	N/A


Signature

Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308

e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.

George Demos Mouskides
Nicosia, Cyprus

PROFILE

US Certified Public Accountant with a Bachelor's degree in Business Administration and Licensed Estate Agent with 25 years of working experience in various fields including Real estate (ReMax and FOX), Banking (Laiki Bank), Risk management in banking (Moody's), Audit (PWC), and Investments (CLR).

ACADEMIC & PROFESSIONAL QUALIFICATIONS AND ACHIEVEMENTS

- **US Certified Public Accountant (CPA) - Member of the Cyprus Association of Public Accountants (ΣΕΑΚ)**
- **Bachelors in Business Administration (USA)**
- **Registered Real Estate Agent in Cyprus**
- **President of the Board of Cyprus Property Owner's Association (ΚΣΙΑ)**
- **Ex-President of the Association for the Promotion of Property Development**
- **Ex-Member of the Board of the Association of Cyprus Public (Listed) Companies,**
- **Ex- Member of the Board of Directors of nine public companies listed on the Cyprus Stock Exchange**

October 2003 to June 2004

Cyprus International Institute of Management (CIIM), Nicosia
Executive Leadership Programme (ELP) – Exclusive strategy course for senior executives designed to challenge and enrich the executives' corporate behaviour. Provided advanced management and strategic leadership skills.

September 1985

American Institute of Certified Public Accountants, New York, USA
American Uniform Certified Public Accountants examination
Licensed by the Maryland State Board of USA
Licensed by the Ministry of Finance, Cyprus
Member of the Cyprus Association of Certified Public Accountants

September 1981 to December 1984

Loyola University, Baltimore, Maryland, USA
Bachelors in Business Administration
Concentration: Financial and Managerial Accounting
Distinction: Cum Laude
School Accreditation: American Association of Business Schools

EMPLOYMENT HISTORY

July 2006 to Present

General Manager and co-owner of FOX Smart Estate Agency. Currently FOX offers agency and property management services, has 7 offices and about 60 staff around Cyprus.

April 2000 to 2006 – **CLR Group**

CLR Investment Fund Ltd (public company listed on the Cyprus Stock Exchange)
General Manager
Carrying out all the duties of the managing director working closely with the appointed fund managers

Other positions while at the **CLR Group** included: Head of Fund Management Department, Head of Risk Management and Internal Controls, Head of Private Equity Receivership assignments on behalf of banking institutions

November 1996 to March 2000

Moody's Investors Service, Limassol, Cyprus

Assistant Vice-President Analyst

Lead analyst assignments for banks in eight countries.

Primary and backup responsibilities included: Poland, India, Bahrain, Lebanon, Kazakhstan, Estonia, Portugal and Russia.

In addition to assigning and monitoring credit ratings the work involved extensive research and report writing on specific banks and banking systems.

November 1989 to October 1996

Symeonides & Mouskides, CPAs, Nicosia, Cyprus.

Partner

Auditing, Taxation and Business Consultancy for both onshore and offshore clients throughout Cyprus.

Projects and tasks undertaken included:

- Extensive business analysis/consultancy in relation with evaluation of Management Information Systems and Internal Controls, Financial Management/Finance-Treasury and assessment and installation of computerized information systems.
- Appointed as Independent Audit Assessor by a Bank, mainly for problematic bank clients

May 1987 to October 1989

Cyprus Popular Bank Ltd, Nicosia, Cyprus

Credit officer for large problematic accounts, internal auditor for adherence to credit policy reporting to director credit control, executive credit committee and Chief Executive Officer.

Main tasks undertaken:

- Supervision of problematic clients and exposure reporting
- Reviewed, analysed and monitored the financial condition of large corporate clients
- Strategic development of credit policy

May 1985 to April 1987

Coopers & Lybrand, Nicosia, Cyprus

Audit staff

Audit and tax work, reporting to audit partners/managers.

Main tasks undertaken:

Bank audit assignments, i.e. Societe General and Federal Bank of the Middle East Offshore Banking Units.

February 1993 to October 1996

Accredited Industry Consultant (By the Institute of Technology, Nicosia, Cyprus)

Carried out a few studies for Cyprus manufacturers, as an independent consultant (mainly for customers of Symeonides & Mouskides audit firm), subsidized by the Institute of Technology.

November 1989 to October 1996

Lecturer

Taught (occasionally) financial and managerial accounting courses at local colleges including Cyprus College, Intercollege and Frederick Institute.

ACTIVITIES/ INTERESTS

Hobbies include: Snow skiing, Sailing, Diving and Football

LANGUAGES

English:	Excellent
Greek:	Excellent

PERSONAL DETAILS

Date of birth:	14 September 1962
Place of birth:	Nicosia
Marital status:	Married, with two children born 1991 and 1995
Contact details:	Tel: +357 22 873380 (office), +357 99 490007 (mobile)



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John Mavrokordatos	Director – Non executive - Independent	Chartered Accountant	30 November 2015

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JOHN MAVROKORDATOS

CURRICULUM VITAE

Executive Summary

Highly qualified and experienced Chartered Accountant offering more than 30 years in financial as well as general management within various industries including food processing and marketing, investment banking and corporate finance including turnaround situations, service industries, retail, hotels, online gaming and property management. Results oriented and effectual leader with proven ability to turnaround financially and operationally troubled companies. Ability to proactively identify and resolve problem areas, reversing negative trends, controlling costs and cash flow, automating, increasing productivity and delivering substantial profit and cash flow increases. Strengths in:

- Strategic financial and business planning
- Bank negotiations and relations
- Profitability improvement including P&L management
- Productivity enhancement and cost control
- Accounting and internal control system development
- Turnaround situations
- Corporate finance and investment banking
- Taxation, tax structures and planning, assurance, compliance and advisory.

Personal Information

Home Address: Andrea Patsalides 5, 303 Capricornia Court, 2408 Engomi, Nicosia, Cyprus

Telephone: +357 22 105788 (work); +357 99 301363 (mobile)

Nationality: Cyprus – born in Larnaca, Cyprus

Email: johnm@priamusaudit.com

Academic Qualifications

- Bachelor of Commerce (B.Com)
- Master of Business Administration (MBA)
- Certificate in Theory of Accountancy (CTA)

Above qualifications were all obtained at University of Witwatersrand, Johannesburg, South Africa.

- Qualified as Chartered Accountant, passing the South Africa Institute of Chartered Accountants examinations at first attempt.

I was awarded the following academic prizes on the MBA program:

- Best student in financial and management accounting
- Best student in corporate and international finance

Professional Qualifications

Chartered Accountant (SA)

Current memberships:

- South African Institute of Chartered Accountants (SAICA)
- The Institute of Certified Public Accountants of Cyprus (ICPAC) -Practicing Member

Professional Experience

1976 – 1980 Grant Thornton Chartered Accountants, Johannesburg, South Africa

I joined this firm of professional accountants and auditors firm from University on a 3 year training contract and qualified as a **Chartered Accountant** in 1977 after passing the Institute's professional examinations at first attempt.

1980 - 1986 The Premier Group, Johannesburg, South Africa

The Premier Group, then listed on the Johannesburg Stock Exchange, was one of Southern Africa's largest food manufacturer and distributor I joined as Finance Manager of the distribution division which operated 60 branches throughout Southern Africa. I was rapidly promoted to General Manager and then **Managing Director** of Milling and Bakery divisions. as a result of my success in turning around this loss making business into a profitable unit.

1986 -1991 Krok Brothers Holdings, Johannesburg, South Africa

Appointed **Executive Director** by this investment house which specialized mainly in private equity, mergers and acquisitions. Underperforming or distressed companies having good potential would be identified and a substantial stake and management control would be acquired in such companies.

1991 – 1996 Consolidated Garment Rental, Johannesburg, South Africa

Owner. This company provided industrial garment rental services to a number of large factories in the food and pharmaceutical fields. Consolidated owned the garments, cleaned and maintained them, providing a rental service for the client's factory staff.

This company was expanded by me, becoming very profitable. I sold it eventually to a listed company on the Johannesburg Stock Exchange.

1996 – 2001 7-11 Africa Holdings, Johannesburg, South Africa

I was headhunted by a group of investors who wished to acquire this company from its owners. I was appointed **CEO**.

I conducted the negotiations for this transaction and also headed the team conducting the financial and legal due diligence. Business was grown, both organically and by acquisition and in early 2001, the business was sold to a large listed food wholesaler.

2001 - 2005 Tsokkos Hotels Public Company Ltd, Cyprus

I had decided that I wanted to relocate to Cyprus as was appointed as **CFO** of this company in September 2001. This is company is the largest hotel chain in Cyprus and is listed on the Cyprus Stock Exchange (CSE).

2005 – 2007 Wagerlogic Ltd, Nicosia, Cyprus

I was headhunted as **CFO** of this an international business company based in Nicosia and providing software licensing internationally of its online gaming platforms, including casino and poker. This company was the major operating subsidiary of Cryptologic Inc, listed on Nasdaq, Toronto and London Stock Exchanges.

I left the company at end of 2007 as the company wanted to relocate its operations to Malta where it could obtain gaming licenses not available in Cyprus, as I did not wish to move to Malta.

2008 – March 2010 Oneworld Ltd, Nicosia, Cyprus

Oneworld Ltd is a leading provider of Corporate and Trust, Business, Financial Advisory, Global Compliance, Legal and Tax services to a wide array of corporate and private clients.

I joined Oneworld as **Principal**, and was appointed as Head of the Corporate Finance, Business Advisory and Accounting Services Divisions.

June 2010 – to date Priamus Audit Ltd, Nicosia, Cyprus

Owner and Managing Director of the above firm of registered certified public accountants. Large client portfolio consisting of a wide variety of international and local clients operating in various sectors and industries. This company was started by me and currently employs 20 professionals.

Priamus is associated and is the preferred service provider of Oneworld Ltd.