

**COMPLETION OF SQUEEZE OUT (en)**

PLEASE SEE ATTACHED

(en)

Attachment:

1. **Completion of Squeeze out Dimco**

**Non Regulated**

Publication Date: 02/12/2015

## **COMPLETION OF SQUEEZE OUT FOR THE ACQUISITION OF THE REMAINING SHARES OF DIMCO PLC**

Further to the announcement dated October 23, 2015, of Messrs Panayiotis Demetriou, Marios Demetriou, Alexis Demetriou, Michalis Demetriou, Loukia Demetriou (the “Bidders”), within the context of Public Offer that was announced on May 29<sup>th</sup> 2015, for the acquisition of the entire issued share capital of Dimco Plc, the Bidders announce the completion of the squeeze out, according to article 36 of the Takeover Law of 2007.

After receiving the approval of Cyprus Securities and Exchange Commission, the Bidders proceeded to acquire the remaining 6.771.811 titles of Dimco Plc at the consideration of the Public Offer, which was, €0,065 per Dimco Plc share in cash.

According to the Law, Prochoice Chrimatistiriaki, as underwriter operator paid the consideration to the shareholders of Dimco Plc on November 23, 2015. The consideration was paid with the dispatch of a cheque to the shareholders’ address, as registered in the Central Registry/Depository or via transfer of the relevant amount to the Members/Operators, according to the instructions of the beneficiaries.

The Cyprus Stock Exchange has proceeded to execute the transfer of the remaining 6.771.811 titles of Dimco Plc in the name of the Bidders, pursuant to article 36 of the Takeover Bid Law 2007, as it was modified, that governs, among others, the squeeze out procedure.

This announcement is released pursuant to article 36 of the Law.

Nicosia, 1<sup>st</sup> December 2015

CC: Cyprus Securities and Exchange Commission  
Board of Directors of Dimco Plc