

Alteration of capital/dept (Increase/Reduction/Cancellation/ Split/ Consolidation etc)

USB Bank Plc

USB

Conversion of Convertible Bonds 2010 - 2020 (USBCB) into shares

The relative announcement is attached.

Attachment:

1. **Conversion of Convertible Bonds 2010 - 2020 (USBCB) into shares**

Regulated

Publication Date: 06/08/2013

August 6, 2013

Director,
Cyprus Stock Exchange,
71 – 73 Vyronos Avenue,
109 Nicosia

Dear Sir,

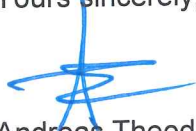
ANNOUNCEMENT

Conversion of Convertible Bonds 2010 – 2020 (USBCB) into shares

USB BANK PLC (the “Bank”) announces that in accordance to the terms of issue of the Convertible Bonds 2010 – 2020 (USBCB), the next period of their Conversion into shares of the Bank, is the 15 – 30 September, 2013.

The procedure of the conversion and the relevant conversion form has been posted on the website of the Bank www.usbbank.com.cy (Investor Relations / Announcements).

Yours sincerely,



Andreas Theodorides
Secretary

c.c. Chairman
CySec

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