

0004/00003997/en

General Meeting

USB Bank Plc

USB

**DECISIONS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AND OF
THE BOARD OF DIRECTORS MEETING HELD ON 26.7.2013**

The relative announcement is attached.

Attachment:

1. **DECISIONS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AND OF THE BOARD OF
DIRECTORS MEETING HELD ON 26.7.2013**

Non Regulated

Publication Date: 29/07/2013

July 29, 2013

General Manager
Cyprus Stock Exchange
Nicosia,

Dear Sir,

ANNOUNCEMENT

DECISIONS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AND OF THE BOARD OF DIRECTORS MEETING HELD ON JULY 26, 2013

We wish to announce that the Annual General Meeting (the "A.G.M.") of USB Bank PLC (the "Bank") took place at the Hilton Hotel on July 26, 2013 with the participation of shareholders in person or via proxy who represented 96.617.011 shares that is 97,32% of the total issued share capital of the Bank, of which 53.765.035 shares do not bear voting rights, as they have been suspended temporarily following the CySec remarks.

The A.G.M. discussed and resolved unanimously, on the following:

- Examined and approved the Directors' Report, the Financial Statements and the Auditors Report for the year ended 31 December 2012.
- Examined and approved the re-election of the retiring Directors Messrs Maurice Sehnaoui, Walid Daouk, Fransa Invest Bank SAL (represented by Mr. Mansour Bteish, BLC BANK SAL (represented by Mr. Youssef Eid) and Agis Taramides.
- Examined and approved the Remuneration Policy Report and the remuneration of the members of the Board which will remain the same.
- Examined and approved the re-appointment of the auditors Deloitte Limited and authorised the Board of Directors to determine their remuneration.

Following the A.G.M., the Board of Directors convened a meeting to become a body, in which Mr. Maurice Sehnaoui was unanimously re-elected as Chairman of the Board of Directors.

Yours sincerely,



Andreas Theodorides
Secretary

c.c. Chairman
CySec

USB BANK PLC

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Φαξ: +35722 875899

USB BANK PLC

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THE CYPRUS STOCK EXCHANGE LAW OF 2005

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: USB BANK PLC
Mr. A. Theodorides - Secretary
Submitted by: _____
Address: 83 Digenis Akritas Avenue, 1070, Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Re-Appointment
Mr. MAURICE SEHNAOUI	Chairman Non Executive Non Independent member	Banker	26.7.2013

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

Signature

29.7.2012
USB BANK PLC Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at Kambou Str., 2nd Floor, Strovolos, P.O.Box. 25427, 1309 Nicosia, Tel: +35722712300 fax:+35722570308, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2005. According to Article 137(4) of the Law of 2005, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.

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Name of Issuer: USB BANK PLC

Submitted by: Mr. A. Theodorides - Secretary

Address: 83 Digenis Akritas Avenue, 1070, Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER


Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Re-Appointment
Mr. WALID DAOUK	Non Executive Non Independent member	Lawyer	26.7.2013

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

SECURITIES OWNED INDIRECTLY

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES


Signature

USB BANK PLC

29.7.2013

Date

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Name of Issuer: **USB BANK PLC**

Submitted by: **Mr. A. Theodorides - Secretary**
Address: **83 Digenis Akritas Avenue, 1070, Nicosia**

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER


Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Re-Appointment
Fransa Invest Bank SAL (represented by Mr. Mansour Bteish)	Non Executive Non Independent member	Financial Institution	26.7.2013

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

SECURITIES OWNED INDIRECTLY

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES


Signature

USB BANK PLC

29.7.2013

Date

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Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer

USB BANK PLC

Mr. A. Theodorides - Secretary

Submitted by:

Address:

83 Digenis Akritas Avenue, 1070, Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Re-Appointment
BLC BANK SAL (represented by Mr. Youssef Eid)	Non Executive Non Independent member	Financial Institution	26.7.2013

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
FULLY PAID SHARES	96.604.705 shares
SECURITIES OWNED INDIRECTLY	of which 53.765.035 voting rights are suspended.

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES



Signature

USB BANK PLC

29.7.2013

Date

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Name of Issuer: **USB BANK PLC**

Submitted by: **A. Theodorides - Secretary**

Address: **83 Digenis Akritas Avenue, 1070, Nicosia**

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER


Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Re-Appointment
Mr. AGIS TARAMIDES	Non Executive Independent	Chartered Accountant	26.7.2013

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

SECURITIES OWNED INDIRECTLY

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES


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29.7.2013

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Ο ΠΕΡΙ ΧΡΗΜΑΤΙΣΤΗΡΙΟΥ ΑΞΙΩΝ ΚΥΠΡΟΥ ΝΟΜΟΣ ΤΟΥ 2005

Ειδοποίηση ανάληψης θέσης, παραίτησης ή μεταβολής στη θέση του Προέδρου ή μέλους του Διοικητικού Συμβουλίου, του Γενικού Διευθυντή, Οικονομικού Διευθυντή, του Ελεγκτή ή του Προϊσταμένου Λογιστηρίου βάσει του Άρθρου 135(2)

Όνομα εκδότη: USB BANK PLC

Υποβλήθηκε από : Α. Θεοδωρίδης - Γραμματέας

Διεύθυνση: Λεωφ. Διγ. Ακρίτα 83, 1070, Λευκωσία

Προς το Συμβούλιο του Χρηματιστηρίου Αξιών Κύπρου

ΣΤΟΙΧΕΙΑ ΕΠΑΝΕΚΚΛΕΓΕΝΤΟΣ ΕΛΕΓΚΤΙΚΟΥ ΟΙΚΟΥ

Όνομα	Ιδιότητα	Επάγγελμα	Ημερομηνία Επανα-Διορισμού
DELOITTE LTD	Ανεξάρτητοι Ελεγκτές	Ελεγκτικός Οίκος	26.7.2013

ΑΞΙΕΣ ΠΟΥ ΚΑΤΕΧΟΝΤΑΙ ΑΜΕΣΑ

ΠΕΡΙΓΡΑΦΗ ΑΞΙΩΝ	ΑΡΙΘΜΟΣ ΑΞΙΩΝ
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ΑΞΙΕΣ ΠΟΥ ΚΑΤΕΧΟΝΤΑΙ ΜΕΣΩ ΣΥΝΔΕΔΕΜΕΝΩΝ ΠΡΟΣΩΠΩΝ [ΑΡΘΡΟ 137(4)]

ΟΝΟΜΑ	ΣΧΕΣΗ	ΠΕΡΙΓΡΑΦΗ ΑΞΙΩΝ	ΑΡΙΘΜΟΣ ΑΞΙΩΝ
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Υπογραφή

USB BANK PLC

29.7.2013

Σημείωση: (1) Η δήλωση αυτή θα πρέπει να ανακοινώνεται στο Συμβούλιο του Χρηματιστηρίου, Τ.Κ. 25427, Τηλ:712300 fax:570308 Τ.Κ. 5427 Λευκωσία, εντός 24 ωρών και μια (1) ώρα πριν την έναρξη της επόμενης χρηματιστηριακής συνάντησης από την ημέρα που αποφασίστηκε η παραίτηση ή ο διορισμός των οργάνων διοίκησης εκδότη με βάση το Άρθρο 135(2) του Νόμου του 2005. (2) Σύμφωνα με το Άρθρο 137(4) του Νόμου του 2005, συνδεδεμένα πρόσωπα λογίζονται: (α) ο σύζυγος και οι συγγενείς εξ' αίματος μέχρι πρώτου βαθμού, (β) εταιρείες στις οποίες κατέχει άμεσα ή έμμεσα τουλάχιστον το 20% του δικαιώματος ψήφου. (9.00 π.μ..)