



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD CONVERTIBLE BONDS 2013/2018

Nicosia, 27 May 2011

Bank of Cyprus announces that the interest for the period 01/01/2011-30/06/2011 on the Convertible Bonds 2013/2018 issued by Bank of Cyprus Public Company Ltd which are traded on the Cyprus Stock Exchange and the Athens Exchange with codes BCCB/TPKMX and BOCB1/ΚΥΠΡΟ1 respectively will be paid on **30 June 2011**.

The record date for those eligible to the interest payment is **17 June 2011**, that is investors eligible to the interest payment will be investors registered on the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 17 June 2011.

Furthermore, those eligible to the interest payment will be holders of the above mentioned Convertible Bonds following off-the-Exchange transfers completed on the 17th June 2011.

The ex-interest date for CSE is **15th June 2011** and for ATHEX is **17th June 2011**.

The interest rate on the Convertible Bonds 2013/2018 for the period 01/01/2011-30/06/2011 is 2,234%.

It is also noted that for all Convertible Bonds 2013/18 which were accepted as consideration for subscribing to the new issue of Convertible Enhanced Capital Securities, the Bank of Cyprus will pay on the 30th June 2011 the accrued interest for the period 1 January 2011 to 17 May 2011.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 608 branches, of which 220 operate in Russia, 185 in Greece, 143 in Cyprus, 31 in Ukraine, 12 in Romania, 12 in Australia, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 9 representative offices in Russia, Romania, Ukraine, Canada, Serbia and South Africa. The Bank of Cyprus Group employs 12.892 staff worldwide.

At 31 March 2011, the Group's Total Assets amounted to €41,72 bn and the Shareholders' Funds were €2,93 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group's website www.bankofcyprus.com.

